JOST
MOVING
FORWARD
INTERIM REPORT THIRD QUARTER 2026

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JOST AT A GLANCE

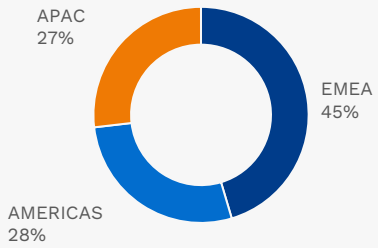
Selected key figures from continuing operations

in € million	9M 2026	9M 2025 [14]	Change	Q3 2026	Q3 2025 [14]	Change
Group sales	**1,283.6**	**1,147.6**	11.8 %	**426.3**	**383.2**	11.3 %
thereof sales EMEA	595.7	558.0	6.8 %	186.6	181.9	2.5 %
thereof sales AMERICAS	352.1	308.3	14.2 %	127.2	106.6	19.3 %
thereof sales APAC	335.8	281.3	19.4 %	112.5	94.6	18.9 %
Adjusted EBITDA [1]	166.2	143.0	16.2 %	53.0	48.6	8.9 %
Adjusted EBITDA margin (%)	13.0 %	12.5 %	0.5 %	12.4 %	12.7 %	-0.3 %
Adjusted EBIT [1]	129.6	110.0	17.7 %	41.6	37.2	11.8 %
Adjusted EBIT margin (%)	10.1 %	9.6 %	0.5 %	9.8 %	9.7 %	0.1 %
Equity ratio (%)	27.9 %	21.3 %	6.6 %			
Net debt [2]	381.4	464.9	-18.0 %			
Leverage [3] [11]	1.78x	2.54x	-29.9 %			
Net debt incl. IFRS 16 liabilities [12]	457.9	542.4	-15.6 %			
Leverage incl. IFRS 16 liabilities [11] [13]	2.14x	2.96x	-27.7 %			
Cash and cash equivalents	143.0	178.7	-20.0 %			
Capex [4]	27.3	28.0	-2.6 %	8.2	10.7	-23.5 %
ROCE (%) [5] [11]	16.5 %	14.0 %	2.5 %			
Net working capital (%) [6] [11]	18.7 %	16.2 %	2.5 %			
Free cash flow [7]	23.0	96.7	-76.2 %	7.3	57.4	-87.3 %
Cash conversion rate [8]	0.3	1.5	-79.2 %	0.4	3.0	-88.1 %
Earnings after tax	44.7	22.4	100.0 %	12.3	2.5	401.2 %
Earnings per share (in €)	2.73	1.45	88.7 %	0.74	0.13	483.3 %
Adjusted earnings after tax [9]	73.5	64.2	14.5 %	20.5	19.3	6.7 %
Adjusted earnings per share (in €) [10]	4.52	4.26	6.3 %	1.24	1.25	-1.0 %

1) Adjusted for PPA effects and exceptionals as per ↗ Note 13
2) Net debt = Interest-bearing capital (excluding refinancing costs) – cash and cash equivalents
3) Leverage = Net debt/adjusted EBITDA, last 12 months (incl. acquisitions)
4) Gross presentation (investments; excluding divestments or company acquisitions)
5) Adjusted EBIT, last 12 months (incl. acquisitions)/Interest-bearing capital employed; Interest-bearing capital: Equity + Financial liabilities (excluding refinancing costs) – Cash and cash equivalents + Pension provisions
6) Net Working Capital/Sales, last 12 months (incl. acquisitions)
7) Cash flow from operating activities – Capex
8) Free cash flow/Adjusted earnings after tax as per ↗ Note 13
9) Earnings after tax adjusted for exceptionals as per ↗ Note 13
10) Adjusted earnings after tax/weighted average number of shares outstanding (9M 2026: 16,084,359; 9M 2025: 14,900,000 | Q3 2026: 16,390,000; Q3 2025: 14,900,000)
11) For comparison purposes, LTM key figures take into account the values of the acquired companies before the acquisition date.
12) Net debt including IFRS 16 liabilities = Interest-bearing capital (excluding refinancing costs) + IFRS 16 lease liabilities – cash and cash equivalents
13) Leverage including IFRS 16 liabilities = Net debt including IFRS 16 liabilities / adjusted EBITDA, last 12 months (including acquisitions)
14) The prior-year figures are key performance indicators for continuing operations. Furthermore, prior-year figures have been amended (see Notes 9, 16 and 20 of the consolidated financial statements as of December 31, 2025 for explanations).

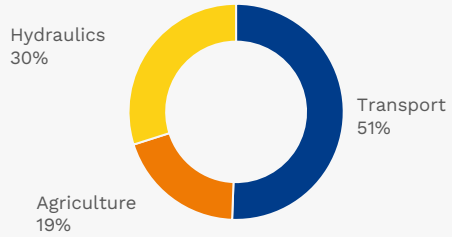
Regional Sales by Destination

9M 2026, in %



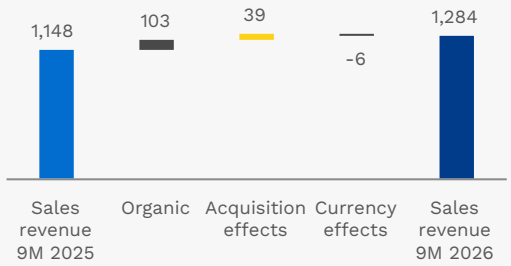
Sales by Business Lines

9M 2026, in %



Sales Development

9M 2026, in € million



JOST is a leading global manufacturer and supplier of safety-related systems for the commercial vehicle industry. Under the JOST brand, its extensive product portfolio is divided into systems for on-highway (transportation industry) and off-highway applications (agriculture and construction industry).

JOST ROCKINGER TRIDEC Quicke HYVA

JOST's leading international market position is underpinned by its strong brands JOST, Hyva, ROCKINGER, TRIDEC, and Quicke, as well as by long-term customer relationships served through its global sales network and its efficient, low-capital-intensive business model. The Company is the world's leading manufacturer of fifth wheels, landing gears, agricultural front loaders, and front tipping cylinders. Since acquiring Hyva in 2025, JOST employs approximately 6,500 people worldwide and has sales and production facilities in over 35 countries on six continents. JOST is listed on the Frankfurt Stock Exchange (FSE: JST) and also trades on the OTCQX® Best Market (OTCQX: JSTWF). Further information about JOST can be found here: www.jost-world.com

GROUP INTERIM MANAGEMENT REPORT

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

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Executive Board's Overall Assessment of Business Development

JOST achieved strong and broad-based growth in the first nine months of 2026, with all segments and business lines contributing. We were able to further improve our profitability. Organic growth was also achieved in all three regions and all business lines. This underscores JOST's strong global market position. The fact that we managed this in an environment of significantly rising material and freight costs, as well as ongoing geopolitical uncertainties, demonstrates the effectiveness of our AMBITION 2030 strategy.

Group sales increased by 11.8% to €1,283.6 million in the first nine months of 2026 (9M 2025: €1,147.6 million). This increase includes acquisition effects of €39.1 million from the extended full consolidation of Hyva, as the Hyva Group was only included in the prior year's results effective February 1, 2025. Additionally, negative currency effects reduced growth by 0.5 percentage points in the first nine months of 2026. Adjusted for these acquisition and currency effects, JOST achieved organic sales growth of 8.9% in the first nine months of 2026 compared to the previous year. The quality of this growth is particularly noteworthy. Market share gains through the acquisition of new customers and the increasing realization of cross-selling synergies from the integration of Hyva were key drivers of this development, especially in the off-highway agricultural and hydraulics sectors. Cross-selling synergies, in particular, are developing into an independent growth driver. The products from the combined portfolio are increasingly being offered through the established sales channels of JOST and Hyva, thus opening up customers and applications that we had not previously reached.

Sales in the Transport business line increased by 7.3% to €649.4 million in the first nine months of 2026 (9M 2025: €605.0 million), driven by the recovery of the transport market in EMEA and strong export business in China. The significant recovery of the North American truck market in the third quarter of 2026 provided a further growth driver. In the Agriculture business line, we significantly increased sales by 19.8% to €250.5 million (9M 2025: €209.1 million), primarily driven by the ramp-up of organic projects in AMERICAS and APAC, as well as continued robust growth in EMEA. The Hydraulics business line increased sales by 15.0% to €383.7 million in the first nine months of 2026 (9M 2025: €333.5 million), driven by rising demand for products for the mining and construction industries, realized cross-selling synergies, and the aforementioned extended full consolidation of Hyva.

In EMEA, we increased sales by 6.8% to €595.7 million in the first nine months of 2026 (9M 2025: €558.0 million). Adjusted for acquisition and currency effects, sales grew organically by 4.5%, driven by increased demand in the Agriculture and Transport business lines. In AMERICAS, sales increased by 14.2% to €352.1 million (9M 2025: €308.3 million). We also achieved organic growth of 11.5% in this region. After a weak start to the year, the truck market in the USA grew strongly in the third quarter of 2026, making a significant contribution to growth. At the same time, JOST was able to acquire new customers in North America with its local-for-local approach and, in particular, successfully expand its new business in South America. In the APAC region, we increased sales by 19.4% to €335.8 million in the first nine months of 2026 (9M 2025: €281.3 million). Adjusted for acquisition and currency effects, APAC sales grew organically by 14.8%, driven by growing export business in China and significantly increased demand in India across all business lines. Cross-selling successes in Australia, particularly in the hydraulics business line, also contributed to this growth.

Adjusted earnings before interest and taxes (EBIT) improved disproportionately to sales in the first nine months of 2026, rising by 17.7% to €129.6 million (9M 2025: €110.0 million). The adjusted EBIT margin increased by 0.5 percentage points to 10.1% (9M 2025: 9.6%). This improvement in profitability is primarily attributable to organic growth, the continued realization of synergies from the Hyva acquisition, ongoing Group-wide operational improvements, and a favorable product and regional mix with a higher proportion of off-highway products. These positive results were offset by significantly increased material and freight costs, particularly in the third quarter of 2026, which we were largely able to compensate for through synergies, volume growth, and operational improvements.

Based on current business performance and taking into account the expected operational development in the fourth quarter of 2026, the Executive Board decided to raise the outlook for the full year 2026. Group sales are now expected to increase by 9% to 11% year-on-year in fiscal year 2026 (previous forecast: single-digit percentage increase; 2025: €1,534.2 million). Adjusted EBIT is expected to grow by 11% to 14% year-on-year (previous forecast: mid- to upper single-digit percentage growth; 2025: €145.2 million). This results in an adjusted EBIT margin of 9.5% to 9.9% (2025: 9.5%).

Due to higher business volume, trade receivables increased significantly in the first nine months of the year (€ +57.2 million). Inventories also rose during the year (€ +36.1 million) as we increased our safety stocks to prevent supply chain disruptions due to the military conflict in Iran. Furthermore, rising material costs led to a higher valuation of inventories. Conversely, trade payables also increased (€ +15.0 million); however, the increase in receivables and inventories was significantly higher for the reasons mentioned above. Working capital increased accordingly by €78.4 million to €311.5 million in the first nine months of 2026 (December 31, 2025: €233.1 million). The ratio of working capital to last-twelve-months sales thus rose to 18.7% (9M 2025: 16.2%). Nevertheless, we were able to generate a positive free cash flow of € +23.0 million in the first nine months of 2026 (9M 2025: € +96.7 million).

Net debt (excluding IFRS 16 liabilities) decreased by €60.2 million to €381.4 million as of September 30, 2026, compared to year-end (December 31, 2025: €441.6 million). This is primarily attributable to the capital increase against cash contributions carried out in the first quarter of 2026. This reduction was offset by the previously described increase in working capital and the distribution of dividends in the second quarter of 2026. The reduction in net debt, combined with the higher last-twelve-months adjusted EBITDA, led to a significant improvement in the leverage ratio as of September 30, 2026. It improved to 1.78x, back within the target range of 1.0x to 2.0x (December 31, 2025: 2.27x).

The earnings after tax from continuing operations doubled in the first nine months of 2026 to €44.7 million (9M 2025: €22.4 million). Including the result from discontinued operations, the earnings after tax improved significantly to €43.0 million (9M 2025: €19.7 million). Of this, €42.3 million is attributable to shareholders of JOST Werke SE (9M 2025: €18.9 million) and €0.7 million to non-controlling interests (9M 2025: €0.8 million).

Adjusted earnings after tax increased by 14.5% to €73.5 million in the first nine months of 2026 (9M 2025: €64.2 million). The adjustments primarily consist of non-operating and non-cash exceptionals from amortization of purchase price allocations (PPA amortization) and one-off exceptionals from the integration of Hyva.

Even taking into account the higher number of outstanding shares compared to the previous year, JOST was able to increase its adjusted earnings per share by 6.3% to €4.52 in the first nine months of 2026 (9M 2025: €4.26).

Framework Conditions

Overall Macroeconomic Conditions

The global economy is proving more robust than expected, but the risk situation remains high: The military conflict in Iran, which erupted in February 2026, continues to weigh on the global economy, particularly through increased energy and commodity prices. At the same time, the global economy has shown greater resilience so far in 2026 than previously anticipated. Flexible supply chains, inventory reductions, fiscal support measures, and continued high levels of investment in artificial intelligence have partially offset the negative effects of the conflict. Against this backdrop, the International Monetary Fund (IMF), in its October 2026 study, now expects global economic growth of 3.1% for 2026 (2025: 3.5%), 0.1 percentage points higher than its July 2026 forecast.

Global trade growth is expected to slow to 4.6% in 2026 (2025: 5.0%); this represents a significant upward revision compared to the July 2026 estimate, as global trade has performed considerably more robustly than initially anticipated. The IMF forecasts GDP growth of 1.1% for the Eurozone in 2026 (2025: 1.2%). The US economy is expected to grow by 2.3% year-on-year (2025: 2.3%). According to the IMF, economic growth in emerging and developing Asian economies is projected to increase by 5.1% in 2026 (2025: 5.6%). India remains one of the fastest-growing major economies in the region, with expected economic growth of 7.0% (2025: 7.8%). China's economic output is projected to grow by 4.5% in 2026, a slowdown compared to 2025 (2025: 5.0%). The economies of Latin America and the Caribbean are expected to expand by 2.3% in 2026, according to IMF estimates (2025: 2.5%).

Industry-Specific Framework Conditions

Production of heavy trucks in 2026 is expected to grow more strongly than anticipated in the previous quarter: In its current study from October 2026, the market research institute GlobalData expects global production growth of heavy trucks of 6.4% compared to the previous year, after forecasting 5.3% in July 2026.

The main driver remains the APAC region, for which GlobalData has raised its expected production growth from 6.1% to 7.5%. This development is supported by China, where heavy truck production is projected to increase by 6.1% in 2026, and by India, with an expected increase of 16.2%. For the EMEA region, GlobalData now anticipates a 4.0% year-on-year production increase in 2026, up from the previous forecast of 2.1%. In North America, ACT, in a study published in October 2026, expects heavy truck production to increase by 8.4% year-on-year in 2026, slightly less than the 9.1% forecast from July 2026. Rising costs and interest rates, as well as regulatory uncertainty surrounding the still-pending final US emissions standard, have somewhat slowed orders for heavy trucks, but they remain very robust. According to ACT, heavy truck production in North America rose by 53.8% in the third quarter of 2026 compared to the weak previous year. GlobalData expects heavy truck production in South America to decline by 5.0% in 2026 compared to 2025, down from the previously forecast 1.7%.

The global trailer market is expected to grow slightly in 2026: According to a 2026 study by market experts at Clear Consulting, the worldwide trailer market is projected to grow by up to 5% compared to 2025. For Europe, Clear Consulting anticipates a steady recovery in trailer production throughout the year, increasing by up to 5% year-on-year, according to a study from July 2026. In North America, trailer production is expected to decline slightly by 0.6% in 2026 compared to 2025, according to an ACT study from October 2026; in July 2026, the institute had still projected slight growth of 0.9%. According to ACT, this is due to supply chain bottlenecks, particularly a shortage of steel and aluminum, combined with sharply rising trailer prices. For Latin America, Clear Consulting expects the trailer market to stagnate or decline slightly in 2026 compared to the previous year. For the APAC region, experts predict an increase in the trailer market of around 5%, mainly due to the recovery of the Indian market.

The agricultural tractor market is mixed: Currently, agricultural OEMs expect the tractor market to grow slightly in 2026. The dairy and livestock sectors, supported by attractive milk and meat prices, are expected to achieve good returns in 2026 as well. Against this backdrop, OEMs in the EMEA region anticipate an increase in tractor demand of up to 5% compared to 2025. Despite

rising energy prices, investment activity in the region remains solid. In North America, demand for medium and lower power-class agricultural tractors has also stabilized and is expected to increase by up to 5% in 2026. This is driven by the recovery of the turf market and the continued healthy margins in the dairy and livestock sectors. For South America, OEMs currently expect a sharp decline in tractor demand of over 15% in 2026, significantly steeper than anticipated in July 2026. This is primarily due to the continued weakness of the Brazilian market resulting from high interest rates, further increases in input costs, and a stronger Brazilian real. In the APAC region, OEMs currently expect a slight increase in the tractor market of up to 5% compared to 2025.

Investments in infrastructure and the construction industry are expected to rise in 2026: Globally, an increase in infrastructure investment is currently anticipated. Particularly in Germany and Europe, major infrastructure programs have been announced to address past investment backlogs. These programs could have a positive impact on demand, although the first effects are not expected until the fourth quarter of 2026. Excluding the impact of these infrastructure programs, OEMs expect demand for construction equipment in EMEA to increase by up to 5% in 2026. In North America, demand for construction equipment rose in the second half of 2026. OEMs now anticipate an increase in construction equipment production of around 5% in 2026 compared to the previous year. A slight decline of up to 5% is expected in South America. In APAC, experts predict growth of more than 10% in 2026, driven by the recovery in India, increasing construction and mining activity in China, and the growing export business in that country.

Key Business Events

Sale of Hyva's tipper body business in India: On August 4, 2026, JOST signed an agreement for the sale of Hyva's Indian tipper body business to Belrise Industries Limited. With this transaction, JOST continues to focus its Hyva portfolio and further concentrates its hydraulics business on hydraulic components, tipping cylinders, and digital tipping systems. At the same time, the sale reduces the Group's vertical integration and increases operational flexibility in India. The divested business is part of the APAC segment and generates annual sales of approximately €40 million and EBITDA of approximately €1 million. The agreed purchase price is approximately €5 million.

The closing of the transaction is subject to customary regulatory approvals and conditions and is expected in the fourth quarter of 2026. However, a delay beyond the end of the year cannot be completely ruled out. As the transaction is not expected to be completed until near the end of the fiscal year, the closing will not have a material impact on the sales and earnings forecast for fiscal year 2026.

As of September 30, 2026, the assets and liabilities of the business were classified as a disposal group in accordance with IFRS 5. This classification resulted in an impairment loss of €0.3 million, which was attributable to the goodwill allocated to the business and was adjusted as an exceptional item.

Acquisition of the remaining shares in the recycling business in South America completed: As part of the acquisition of Hyva, JOST acquired a put option held by the former owners of Usimeca Indústria Mecânica S.A., the Hyva Group's recycling business in South America, for the remaining 25% of the shares. The option was exercised on May 4, 2026. JOST is therefore obligated to acquire the remaining 25% of the shares in Usimeca. As of September 30, 2026, the obligation was revalued following the final determination of the option price, and the liability increased to €16.5 million. This resulted in a valuation expense of €0.8 million, which was recognized in the financial result for the third quarter of 2026.

On October 15, 2026, after the balance sheet date, the contract was signed and executed. The purchase price for the remaining 25% amounted to BRL 97.3 million and it represents a multiple of 7.0x adjusted EBITDA. At the time of the cash outflow on October 15, 2026, the exchange rate had changed such that the final payment was €17.2 million.

Share capital increased by 10%: On February 24, 2026, the Executive Board of JOST Werke SE, with the approval of the Supervisory Board, resolved to carry out a capital increase against cash contributions, partially utilizing the authorized capital for 2023 (Section 5 of the Articles of Association). This resulted in a 10% increase in the company's share capital through the issuance of 1,490,000 new bearer shares. The shareholders' pre-emptive rights were excluded in accordance with Sections 203 (1) and (2), 186 (3) sentence 4 of the German Stock Corporation Act (AktG) in conjunction with Section 5 of the company's Articles of Association.

The new shares are entitled to dividends from January 1, 2025. They were placed with institutional investors via an accelerated bookbuilding process at a price of €62.13 per share. The gross proceeds of the placement amounted to approximately €92.6 million.

The company's share capital thus increased to a total of €16,390,000.00 with effect from February 25, 2026, and is divided into 16,390,000 bearer shares. The notional share of the share capital is €1.00 per share.

Business Performance 9M 2026/Q3 2026

Sales Performance

Sales by Origin 9M

in € thousands	**9M 2026** [1]	9M 2025	% yoy
EMEA	595,653	557,983	6.8%
AMERICAS	352,085	308,269	14.2%
APAC	335,827	281,345	19.4%
Total	**1,283,565**	**1,147,597**	**11.8%**
of which Transport	649,410	604,978	7.3%
of which Agriculture	250,482	209,082	19.8%
of which Hydraulics [1]	383,673	333,537	15.0%

1) The 9M 2026 Group sales include €39.1 million from the Hyva acquisition, which is attributable to the additional month of January 2026 (initial consolidation from February 2025): of which €10.1 million in EMEA, €9.2 million in AMERICAS, €19.8 million in APAC.

Sales by Origin Q3

in € thousands	**Q3 2026**	Q3 2025	% yoy
EMEA	186,551	181,926	2.5%
AMERICAS	127,205	106,598	19.3%
APAC	112,532	94,627	18.9%
Total	**426,288**	**383,151**	**11.3%**
of which Transport	220,546	193,006	14.3%
of which Agriculture	78,046	69,338	12.6%
of which Hydraulics	127,696	120,807	5.7%

JOST achieved strong sales growth in the first nine months of 2026, supported by cross-selling synergies, market share gains, and access to new customers. As a result, we increased consolidated sales by 11.8% to €1,283.6 million (9M 2025: €1,147.6 million). All regions and all three business lines contributed to this increase. This includes acquisition effects of €39.1 million generated by Hyva in January 2026, as the Hyva Group was only consolidated with effect from February 1, 2025, in the comparative period. Adjusted for acquisition and currency effects, we increased our sales organically by 8.9% in the first nine months of 2026. The Transport business line accounted for 50.6% of Group sales (9M 2025: 52.7%), while Agriculture increased to 19.5% (9M 2025: 18.2%) and Hydraulics to 29.9% (9M 2025: 29.1%). The dynamic growth of the previous quarters continued into the third quarter of 2026. Group sales rose by 11.3% to €426.3 million (Q3 2025: €383.2 million), again driven by all three business lines. Unlike the first half of 2026, currency effects supported growth by 2.4 percentage points in the third quarter. Adjusted for currency effects, JOST achieved organic growth of 8.9% in the third quarter of 2026 compared to the previous year.

In the Transport business line, sales increased by 7.3% to €649.4 million in the first nine months of 2026 (9M 2025: €605.0 million). This increase was primarily driven by the recovery of the transport market in EMEA and strong growth in APAC, particularly fueled by robust demand in India and export business in China. Adjusted for currency effects, sales in the Transport business line rose by 8.2% in the first nine months of 2026. Growth in the Transport business line accelerated significantly in the third quarter of 2026, with sales increasing by 14.3% to €220.5 million (Q3 2025: €193.0 million). This was largely due to the strong increase in truck production in the USA, meaning that sales from our truck components in AMERICAS were, for the first time again after a weak first half of 2026, significantly above the previous year's level. Adjusted for positive currency effects, sales in the Transport business line increased by 12.5% in the third quarter of 2026.

In the Agriculture business line, we significantly increased sales by 19.8% to €250.5 million in the first nine months of 2026 (9M 2025: €209.1 million). The main growth driver was AMERICAS, supported by the ramp-up of organic projects in South America and a slight recovery in demand for agricultural components in North America. EMEA and APAC also contributed to the growth. Adjusted for currency effects, sales in Agriculture grew by 18.1% in the first nine months of 2026. In the third quarter of 2026, sales increased by 12.6% to €78.0 million (Q3 2025: €69.3 million), again led by AMERICAS and supported by robust performance in EMEA. In contrast, demand in APAC declined in the third quarter of 2026, primarily due to a decrease in export activity from India to the USA by our customers. Adjusted for positive currency effects, sales of agricultural components increased by 9.5% in the third quarter of 2026.

Sales in the Hydraulics business line increased by 15.0% to €383.7 million in the first nine months of 2026 (9M 2025: €333.5 million). This includes the aforementioned acquisition effect of €39.1 million. Adjusted for acquisition and currency effects, sales of hydraulic components increased organically by 4.5% compared to the previous year. This growth was driven by strong demand for hydraulic cylinders and components for the construction and mining industries, particularly in APAC, as well as by increasingly realized cross-selling synergies from the integration of Hyva in North America and the Pacific region. Growth was partially dampened by weak demand in Indonesia following the government's reduction of mining quotas for 2026. The discontinuation of certain product groups as part of portfolio optimizations also dampened sales growth in the Hydraulics business line compared to the previous year. Nevertheless, sales increased by 5.7% to €127.7 million in the third quarter of 2026 (Q3 2025: €120.8 million). The APAC region remained the most important growth driver in the third quarter of 2026, positively impacted by India's rapid recovery. Adjusted for currency effects, sales of hydraulic components rose by 2.8% in the third quarter of 2026.

Further details on sales and business development by region can be found in the chapter ↗ Segments

Results of Operations

Results of Operations 9M

in € thousands	9M 2026	9M 2025	% yoy
Sales revenues	**1,283,565**	**1,147,597**	**11.8%**
Cost of sales	-918,625	-831,417	10.5%
Gross profit	**364,940**	**316,180**	**15.4%**
Gross margin	**28.4 %**	**27.6 %**	**0.8 %-pp**
Operating expenses/income	-272,578	-258,600	5.4%
Operating profit (EBIT)	**92,362**	**57,580**	**60.4%**
Net finance result	**-21,586**	**-21,798**	**-1.0%**
Earnings before tax	**70,776**	**35,782**	**97.8%**
Income taxes	-26,078	-13,432	94.1%
Earnings after tax from continuing operations	**44,698**	**22,350**	**100.0%**
Result from discontinuing operations in accordance with IFRS 5	-1,668	-2,671	-37.6%
Earnings after tax	43,030	19,679	118.7%
Earnings per share (in EUR)	2.63	1.27	107.1%
Earnings per share from continuing operations (in EUR)	**2.73**	**1.45**	**88.7%**

Results of Operations Q3

in € thousands	Q3 2026	Q3 2025	% yoy
Sales revenues	**426,288**	**383,151**	**11.3%**
Cost of sales	-306,307	-278,097	10.1%
Gross profit	**119,981**	**105,054**	**14.2%**
Gross margin	**28.1 %**	**27.4 %**	**0.7 %-pp**
Operating expenses/income	-90,581	-87,049	4.1%
Operating profit (EBIT)	**29,400**	**18,005**	**63.3%**
Net finance result	**-7,633**	**-9,347**	**-18.3%**
Earnings before tax	**21,767**	**8,658**	**151.4%**
Income taxes	-9,423	-6,195	52.1%
Earnings after tax from continuing operations	**12,344**	**2,463**	**401.2%**
Result from discontinuing operations in accordance with IFRS 5	-1,668	-2,540	-34.3%
Earnings after tax	10,676	-77	n/a
Earnings per share (in EUR)	0.64	-0.04	n/a
Earnings per share from continuing operations (in EUR)	**0.74**	**0.13**	**483.3%**

In the first nine months of 2026, the cost of sales increased by 10.5%, a lower rate than the 11.8% increase in sales. Accordingly, JOST's gross margin rose by 0.8 percentage points to 28.4% compared to the same period of the previous year (9M 2025: 27.6%). This improvement is primarily attributable to the realization of synergies from the Hyva integration and a more favorable regional mix. Sales in APAC grew significantly faster than consolidated sales at 19.4%, thereby increasing the region's share of consolidated sales. Since JOST achieves considerably higher margins in APAC than in other regions, this regional shift had a positive impact on the gross margin.

The negative balance of operating expenses and income increased by 5.4% year-on-year to € -272.6 million, primarily due to the consolidation of an additional month (January) of Hyva (9M 2025: € -258.6 million). The Group's selling expenses rose by €10.4 million to €156.1 million due to higher sales volume and increased freight costs (9M 2025: €145.7 million). Research and development expenses also increased by €2.1 million to €25.8 million compared to the previous year (9M 2025: €23.7 million). Administrative expenses also rose in the first nine months of 2026 by €4.4 million to €92.0 million (9M 2025: €87.6 million), partly due to wage and salary increases.

Earnings before interest and tax (EBIT) increased by 60.4% to €92.4 million in the first nine months of 2026 (9M 2025: €57.6 million). In addition to increased sales and the ramp-up of synergy effects, the significant improvement in operating profit resulted from the fact that the previous year was impacted by one-off effects from the Hyva consolidation, particularly higher amortization from the purchase price allocation (PPA). In the third quarter of 2026, EBIT rose by 63.3% to €29.4 million (Q3 2025: €18.0 million).

Adjusted EBITDA increased by 16.2% to €166.2 million in the first nine months of 2026 (9M 2025: €143.0 million). The adjusted EBITDA margin improved by 0.5 percentage points to 13.0% (9M 2025: 12.5%). In the third quarter of 2026, adjusted EBITDA grew by 8.9% to €53.0 million, at a slower rate than sales (Q3 2025: €48.6 million). The adjusted EBITDA margin decreased by 0.3 percentage points to 12.4% (Q3 2025: 12.7%). The main reasons for this were increased freight and material costs worldwide, as well as start-up expenses at the EMEA plants, which are taking over production from a site whose output will be discontinued in the coming months. In addition, there were temporary extra costs from tariffs on imports from China to India, which we use to meet strong demand in the Indian market. We were only able to partially offset these costs through the continued ramp-up of Hyva synergies.

Adjusted EBIT increased disproportionately to sales in the first nine months of 2026 by 17.7% to €129.6 million (9M 2025: €110.0 million), and the adjusted EBIT margin improved by 0.5 percentage points to 10.1% (9M 2025: 9.6%). In the third quarter of 2026, adjusted EBIT rose by 11.8% to €41.6 million (Q3 2025: €37.2 million), and the adjusted EBIT margin improved by 0.1 percentage points to 9.8% (Q3 2025: 9.7%), as depreciation remained almost unchanged compared to the same quarter of the previous year and thus increased significantly less strongly than sales. This enabled us to further improve our profitability in the third quarter of 2026 despite the increased costs.

Reconciliation of Adjusted Earnings 9M

in € thousands	**9M 2026**	9M 2025
EBIT	**92,362**	**57,580**
D&A from PPA / Step-up inventories	26,816	41,036
Impairment of goodwill, tipper body business	284	0
Other effects	10,102	11,424
Adjusted EBIT	**129,564**	**110,040**
Adjusted EBIT margin	**10.1 %**	**9.6 %**
Depreciation of property, plant and equipment	31,840	30,502
Amortization of intangible assets	4,829	3,757
Write-ups of intangible assets	0	-1,278
Adjusted EBITDA	**166,233**	**143,021**
Adjusted EBITDA margin	**13.0 %**	**12.5 %**

Reconciliation of Adjusted Earnings Q3

in € thousands	**Q3 2026**	Q3 2025
EBIT	**29,400**	**18,005**
D&A from PPA / Step-up inventories	8,946	14,241
Impairment of goodwill, tipper body business	284	0
Other effects	2,997	4,998
Adjusted EBIT	**41,627**	**37,244**
Adjusted EBIT margin	**9.8 %**	**9.7 %**
Depreciation of property, plant and equipment	9,994	10,310
Amortization of intangible assets	1,335	1,064
Adjusted EBITDA	**52,956**	**48,618**
Adjusted EBITDA margin	**12.4 %**	**12.7 %**

In the first nine months of 2026, expenses totaling €37.2 million were adjusted for exceptionals (9M 2025: €52.5 million). This adjustment primarily involved non-operating and non-cash exceptionals from amortization of purchase price allocations (PPA amortization) amounting to €26.8 million in the first nine months of 2026 (9M 2025: €41.0 million). The year-on-year reduction is attributable to the fact that PPA amortization on inventory step-ups no longer occurs in fiscal year 2026. Other effects decreased by €1.3 million to €10.1 million in the first nine months of 2026 (9M 2025: €11.4 million). These include provisions for portfolio optimization projects in APAC, which were recognized in the first quarter of 2026. Furthermore, one-off expenses for personnel measures and for the optimization of business processes within the framework of the Hyva integration were adjusted under other effects in the second and third quarters of 2026. In addition, an impairment loss of €0.3 million in goodwill was adjusted as an exceptional item in the third quarter of 2026. This resulted from the classification of the tipper body business in India as a disposal group under IFRS 5 and the associated measurement at the lower of carrying amount and fair value less costs to sell. ↗ Key Business Events

The net financial result remained virtually unchanged in the first nine months of 2026, increasing slightly by €0.2 million to €-21.6 million (9M 2025: €-21.8 million). In the third quarter of 2026, the net financial result improved by €1.7 million to €-7.6 million (Q3 2025: €-9.3 million), primarily due to currency effects. The financial result for the third quarter of 2026 was further impacted by €1.4 million in late payment interest incurred as a result of a settlement regarding a tax audit in APAC. Additionally, there was an expense of €0.8 million from the valuation of the commitment to acquire the remaining 25% minority stake in the Hyva Group's recycling business in South America, which is adjusted in the adjusted earnings after tax. In the first nine months of 2026, the net negative effect from this valuation amounted to €0.5 million. ↗ Key Business Events

Earnings before tax from continuing operations increased by 97.8% to €70.8 million in the first nine months of 2026 (9M 2025: €35.8 million). This strong increase is attributable to the positive operational performance and the reduction of exceptionals from the Hyva consolidation, particularly higher amortization from the purchase price allocation (PPA), compared to the previous year. In the third quarter of 2026, earnings before tax from continuing operations more than doubled to €21.8 million (Q3 2025: €8.7 million).

Income tax expense increased to €26.1 million in the first nine months of 2026 (9M 2025: €13.4 million). In the third quarter of 2026, income tax expense rose to €9.4 million (Q3 2025: €6.2 million). The year-on-year increase is partly due to deferred tax effects. Furthermore, the income tax expense for the third quarter of 2026 includes a one-off expense of approximately €2.3 million related to the settlement of a tax audit in APAC. With the settlement, this amount, plus the associated late payment interest, which had impacted the financial result, has now been definitively determined and paid.

Earnings after tax from continuing operations doubled in the first nine months of 2026 to €44.7 million (9M 2025: €22.4 million). In the third quarter of 2026, earnings after tax from continuing operations increased by 401.2% to €12.3 million (Q3 2025: €2.5 million). In August 2026, a supplementary agreement was concluded with the purchaser of the Cranes business, which was sold in fiscal year 2025, to finalize outstanding issues arising from the sale. In this context, a deferred purchase price receivable was reduced to €0.5 million. The resulting expense was recognized in the result from discontinued operations in the third quarter of 2026. This result amounted to €-1.7 million (Q3 2025: €-2.5 million). In the first nine months of 2026, the result from discontinued operations also amounted to €-1.7 million (9M 2025: €-2.7 million).

Taking into account the result from discontinued operations, earnings after tax improved to €43.0 million (9M 2025: €19.7 million). Of this, €42.3 million is attributable to shareholders of JOST Werke SE (9M 2025: €18.9 million) and €0.7 million to non-controlling interests (9M 2025: €0.8 million). In the third quarter of 2026, earnings after tax rose to €10.7 million (Q3 2025: €-0.1 million); of this, €10.5 million is attributable to shareholders of JOST Werke SE (Q3 2025: €-0.6 million) and €0.2 million to non-controlling interests (Q3 2025: €0.6 million).

In February 2026, JOST carried out a capital increase, which raised the number of outstanding shares to 16,390,000 shares (see Key Business Events). Since these new shares were in circulation for the entire third quarter of 2026, but only from February 25 in the first nine months of 2026, the weighted average number of shares outstanding in the third quarter of 2026, at 16.4 million shares, is correspondingly higher than in the first nine months of 2026, at 16.1 million shares (Q3 2025 and 9M 2025: 14.9 million shares each).

Despite the higher number of shares outstanding in the current fiscal year, JOST was able to significantly increase its earnings per share. In the first nine months of 2026, it rose by 88.7% to €2.73 (9M 2025: €1.45). In the third quarter of 2026, it increased to €0.74 (Q3 2025: €0.13). The figures mentioned refer to earnings per share from continuing operations.

Adjusted for the aforementioned exceptionals, earnings after tax for the first nine months of 2026 increased by 14.5% to €73.5 million (9M 2025: €64.2 million), and adjusted earnings per share, also taking into account the increased number of shares, rose by 6.3% to €4.52 (9M 2025: €4.26). In the third quarter of 2026, adjusted earnings after tax improved by 6.7% to €20.5 million (Q3 2025: €19.3 million). Due to the 10% increase in the number of shares, adjusted earnings per share were slightly below the prior year's figure at €1.24 (Q3 2025: €1.25).

The financial result and income tax expense for the third quarter of 2026 include a one-off tax and interest expense totaling approximately €3.8 million resulting from the aforementioned settlement in the now-concluded tax audit in APAC. This effect was not adjusted as exceptional. Purely arithmetically, without this one-off effect, the adjusted earnings after tax would have been €77.2 million for the first nine months of 2026 and €24.2 million for the third quarter of 2026. The adjusted earnings per share from continuing operations would thus have been €4.76 and €1.47, respectively.

Segments

Segment Reporting 9M 2026

in € thousands	EMEA	AMERICAS	APAC	Reconciliation	**Consolidated financial statements**
Sales revenues [1]	885,297	358,163	406,849	-366,744	1,283,565 [2]
of which: external sales revenues [1]	**595,653**	**352,085**	**335,827**	**0**	**1,283,565**
of which: internal sales revenues [1]	289,644	6,078	71,022	-366,744	0
Adjusted EBIT [3]	**31,503**	**45,594**	**49,299**	**3,168**	**129,564**
of which: depreciation and amortization	20,948	7,706	8,015	0	36,669
Adjusted EBIT margin	5.3 %	12.9 %	14.7 %		10.1 %
Adjusted EBITDA [3]	**52,451**	**53,300**	**57,314**	**3,168**	**166,233**
Adjusted EBITDA margin	8.8 %	15.1 %	17.1 %		13.0 %

1) Sales by destination during the reporting period:
   - EMEA: 582,650 thousand
   - AMERICAS: 356,444 thousand
   - APAC: 344,471 thousand
2) Sales revenues in the segments are shown by source.
3) The share of the result from investments accounted for using the equity method is not allocated to any segment and is therefore included in the "Reconciliation" column in the amount of €3,168 thousand.

Segment Reporting 9M 2025

in € thousands	EMEA	AMERICAS	APAC	Reconciliation	**Consolidated financial statements**
Sales revenues [1]	830,924	312,970	342,042	-338,339	1,147,597 [2]
of which: external sales revenues [1]	**557,983**	**308,269**	**281,345**	**0**	**1,147,597**
of which: internal sales revenues [1]	272,941	4,701	60,697	-338,339	0
Adjusted EBIT [3]	**33,781**	**32,886**	**40,293**	**3,080**	**110,040**
of which: depreciation and amortization	18,467	7,160	7,354	0	32,981
Adjusted EBIT margin	6.1 %	10.7 %	14.3 %		9.6 %
Adjusted EBITDA [3]	**52,248**	**40,046**	**47,647**	**3,080**	**143,021**
Adjusted EBITDA margin	9.4 %	13.0 %	16.9 %		12.5 %

1) Sales by destination during the reporting period:
   - EMEA: 542,844 thousand
   - AMERICAS: 312,564 thousand
   - APAC: 292,189 thousand
2) Sales revenues in the segments are shown by source.
3) The share of the result from investments accounted for using the equity method is not allocated to any segment and is therefore included in the "Reconciliation" column in the amount of €3,080 thousand.

Segment Reporting Q3 2026

in € thousands	EMEA	AMERICAS	APAC	Reconciliation	**Consolidated financial statements**
Sales revenues [1]	275,216	129,065	136,149	-114,142	426,288 [2]
of which: external sales revenues [1]	**186,551**	**127,205**	**112,532**	**0**	**426,288**
of which: internal sales revenues [1]	88,665	1,860	23,617	-114,142	0
Adjusted EBIT [3]	**7,092**	**18,412**	**14,853**	**1,270**	**41,627**
of which: depreciation and amortization	6,009	2,617	2,703	0	11,329
Adjusted EBIT margin	3.8 %	14.5 %	13.2 %		9.8 %
Adjusted EBITDA [3]	**13,101**	**21,029**	**17,556**	**1,270**	**52,956**
Adjusted EBITDA margin	7.0 %	16.5 %	15.6 %		12.4 %

1) Sales by destination during the reporting period:
   - EMEA: 183,378 thousand
   - AMERICAS: 128,399 thousand
   - APAC: 114,511 thousand
2) Sales revenues in the segments are shown by source.
3) The share of the result from investments accounted for using the equity method is not allocated to any segment and is therefore included in the "Reconciliation" column in the amount of €1,270 thousand.

Segment Reporting Q3 2025

in € thousands	EMEA	AMERICAS	APAC	Reconciliation	**Consolidated financial statements**
Sales revenues [1]	269,804	108,174	113,813	-108,640	383,151 [2]
of which: external sales revenues [1]	**181,926**	**106,598**	**94,627**	**0**	**383,151**
of which: internal sales revenues [1]	87,878	1,576	19,186	-108,640	0
Adjusted EBIT [3]	**11,440**	**10,936**	**13,876**	**992**	**37,244**
of which: depreciation and amortization	6,378	2,408	2,588	0	11,374
Adjusted EBIT margin	6.3 %	10.3 %	14.7 %		9.7 %
Adjusted EBITDA [3]	**17,818**	**13,344**	**16,464**	**992**	**48,618**
Adjusted EBITDA margin	9.8 %	12.5 %	17.4 %		12.7 %

1) Sales by destination during the reporting period:
   - EMEA: 176,449 thousand EUR
   - AMERICAS: 107,398 thousand
   - APAC: 99,304 thousand
2) Sales revenues in the segments are shown by source.
3) The share of the result from investments accounted for using the equity method is not allocated to any segment and is therefore included in the "Reconciliation" column in the amount of €992 thousand.

EMEA

In EMEA, we increased sales by 6.8% to €595.7 million in the first nine months of 2026 (9M 2025: €558.0 million). This sales increase is partly attributable to the expansion of the scope of consolidation, as Hyva was only included in the prior year's figures from February 1, 2025. This acquisition effect amounted to €10.1 million in EMEA and was fully reflected in January 2026. Adjusted for acquisition and currency effects, sales in EMEA increased by 4.5% in the first nine months of 2026 compared to the previous year. Organic growth was driven in particular by robust demand for JOST products in the Transport and Agriculture business lines.

Adjusted EBITDA in EMEA for the first nine months of 2026 was only slightly above the previous year at €52.5 million (9M 2025: €52.2 million). The adjusted EBITDA margin decreased by 0.6 percentage points to 8.8% (9M 2025: 9.4%). Adjusted EBIT declined to €31.5 million (9M 2025: €33.8 million), and the adjusted EBIT margin amounted to 5.3% (9M 2025: 6.1%).

In the third quarter of 2026, sales in EMEA increased by 2.5% to €186.6 million (Q3 2025: €181.9 million). The Transport business line continued its robust performance, supported by both the truck and trailer markets. We also saw further growth in the Agriculture business line compared to the previous year, even though the European market had already experienced a slight recovery in demand for agricultural products in the third quarter of 2025, resulting in a correspondingly higher comparison base. The discontinuation of certain product groups as part of portfolio optimizations in the hydraulic products sector, as well as the adjustment to our business model described in the second quarter of 2026, had a negative impact. This adjustment shifts international sales, which were centrally processed through Hyva companies in EMEA in 2025, to direct sales in the AMERICAS and APAC regions. Adjusted for currency effects, sales in EMEA increased by 2.3% in the third quarter of 2026.

Adjusted EBITDA decreased to €13.1 million in the third quarter of 2026 (Q3 2025: €17.8 million), and the adjusted EBITDA margin was 7.0% (Q3 2025: 9.8%). Adjusted EBIT fell to €7.1 million (Q3 2025: €11.4 million), and the adjusted EBIT margin was 3.8% (Q3 2025: 6.3%). The decline in profitability in EMEA during the quarter was primarily due to increased freight and input costs. Furthermore, temporary inefficiencies resulting from the initiated closure of a production site and the transfer of this manufacturing to other plants negatively impacted the third quarter of 2026. In addition, we implemented the above-described adjustment to our business model, which allows high-margin international Hyva sales, previously processed in EMEA, to now be realized directly in the AMERICAS and APAC regions.

AMERICAS

In the AMERICAS segment, sales increased by 14.2% to €352.1 million in the first nine months of 2026 (9M 2025: €308.3 million). The acquisition effect from the extended full consolidation of Hyva amounted to €9.2 million in AMERICAS and was fully attributable to January 2026. Adjusted for acquisition and currency effects, sales in AMERICAS increased by 11.5% in the first nine months of 2026. The strongest growth driver in the region during the first nine months was the Agriculture business line, supported by market share gains, newly acquired customer projects in South America, and a slight recovery in demand for agricultural components in North America. Cross-selling synergies from the Hyva integration in the Hydraulics business line also had a positive impact. In the Transport business line, we were able to achieve slight growth in the first nine months, driven by the significant recovery of the truck market in the USA in the third quarter of 2026.

Adjusted EBITDA in AMERICAS increased by 33.1% to €53.3 million in the first nine months of 2026 (9M 2025: €40.0 million). The adjusted EBITDA margin improved by 2.1 percentage points to 15.1% (9M 2025: 13.0%). Adjusted EBIT grew by 38.6% to €45.6 million (9M 2025: €32.9 million), and the adjusted EBIT margin improved by 2.2 percentage points to 12.9% (9M 2025: 10.7%).

In the third quarter of 2026, growth in the AMERICAS region accelerated further, driven by strong growth in truck production in North America. Sales increased by 19.3% to €127.2 million (Q3 2025: €106.6 million). After demand in the transport sector had remained below the previous year's level in the preceding quarters, we recorded strong year-on-year growth for the first time in the third quarter of 2026. Transport thus made the strongest contribution to growth in the region in the third quarter of 2026. The positive trend from the first half of 2026 also continued in the agriculture sector, supported by newly acquired customer projects and higher demand for agricultural equipment in North America. Adjusted for currency effects, which had a positive impact on reported sales in the third quarter of 2026, sales in the AMERICAS region increased by 14.7%.

Adjusted EBITDA grew by 57.6% to €21.0 million in the third quarter of 2026 (Q3 2025: €13.3 million), and the adjusted EBITDA margin improved by 4.0 percentage points to 16.5% (Q3 2025: 12.5%). Adjusted EBIT increased by 68.4% to €18.4 million (Q3 2025: €10.9 million), and the adjusted EBIT margin improved by 4.2 percentage points to 14.5% (Q3 2025: 10.3%). The significantly improved operational capacity utilization in the Transport business line, synergies from the integration of Hyva, and a favorable product mix considerably strengthened profitability in the region and enabled us to offset the burden of increased costs, particularly for steel and freight. The adjustment to our business model implemented in the second quarter of 2026 also had a positive impact, as it allows high-margin revenues, previously processed through Hyva companies in EMEA, to now be reported directly in AMERICAS .

APAC

In the APAC region, we increased sales by 19.4% to €335.8 million in the first nine months of 2026 (9M 2025: €281.3 million). The acquisition effect from the extended full consolidation of Hyva amounted to €19.8 million in APAC and was entirely attributable to January 2026. Adjusted for acquisition and currency effects, sales in APAC increased by 14.8% in the first nine months of 2026. JOST benefited from growing export business in China during the first nine months, particularly in transport. Demand also increased significantly in all business lines in India. Demand for hydraulic cylinders and components for the construction and mining industries developed particularly strongly, contributing to significant organic growth in the Hydraulics business line. Weak demand in Indonesia and the Far East had a dampening effect following the Indonesian government's reduction of mining quotas for 2026.

Adjusted EBITDA in APAC increased by 20.3% to €57.3 million in the first nine months of 2026 (9M 2025: €47.6 million). The adjusted EBITDA margin improved by 0.2 percentage points to 17.1% (9M 2025: 16.9%). Adjusted EBIT grew by 22.4% to €49.3 million (9M 2025: €40.3 million), and the adjusted EBIT margin improved by 0.4 percentage points to 14.7% (9M 2025: 14.3%).

In the third quarter of 2026, sales in APAC increased by 18.9% to €112.5 million (Q3 2025: €94.6 million). The main growth driver was the Transport business line, particularly due to the strong increase in demand in India. Export business in China also contributed to the positive development. The Hydraulics business line also saw significant growth, driven by very dynamic development in India and the realization of further cross-selling synergies in Australia. In contrast, the Agriculture business line experienced a decline in demand, primarily due to reduced exports from our customers in India to the USA. Adjusted for positive currency effects, sales in APAC increased by 15.1% in the third quarter of 2026.

Adjusted EBITDA increased by 6.6% to €17.6 million in the third quarter of 2026 (Q3 2025: €16.5 million), while the adjusted EBITDA margin decreased by 1.8 percentage points to 15.6% (Q3 2025: 17.4%). Adjusted EBIT grew by 7.0% to €14.9 million (Q3 2025: €13.9 million), and the adjusted EBIT margin declined to 13.2% (Q3 2025: 14.7%). The decline in the margin is primarily attributable to the changed regional mix within APAC, which is characterized by the strong growth of the business in India. Since our current production capacities in India are insufficient to fully meet the rapidly increasing demand, imports from China were necessary, particularly in the hydraulics business line, which entailed additional freight and customs costs. Furthermore, a changed product mix with a smaller share of the mining business in Indonesia and lower capacity utilization at our agricultural component plants contributed to the situation.

Net Assets

Condensed Balance Sheet

Assets

in € thousands	September 30, 2026	Dec 31, 2025
Noncurrent assets	819,191	839,291
Current assets	775,754	707,712
	1,594,945	**1,547,003**

Equity and Liabilities

in € thousands	September 30, 2026	Dec 31, 2025
Equity	445,516	328,149
Noncurrent liabilities	652,920	691,934
Current liabilities	496,509	526,920
	1,594,945	**1,547,003**

In the first nine months of 2026, JOST's total assets increased by €47.9 million to €1,594.9 million (December 31, 2025: €1,547.0 million). This is mainly due to the increase in current assets.

Noncurrent assets decreased slightly by €20.1 million to €819.2 million as of September 30, 2026 (December 31, 2025: €839.3 million). The main reason was the decrease in other intangible assets by €21.3 million to €375.4 million due to scheduled amortization (December 31, 2025: €396.7 million). Goodwill increased by €2.2 million to €158.2 million, primarily due to currency effects (December 31, 2025: €155.9 million). This was partly offset by an impairment loss of €0.3 million on goodwill due to the classification of the Indian tipper body business as a disposal group under IFRS 5. Property, plant and equipment increased slightly to €236.4 million (December 31, 2025: €235.0 million).

Current assets increased by €68.1 million to €775.8 million (December 31, 2025: €707.7 million). The main driver was the increase in trade receivables by €57.2 million to €258.9 million compared to the previous balance sheet date (December 31, 2025: €201.7 million). This increase is attributable to the significantly higher business volume. Inventories also increased by €36.1 million to €297.3 million (December 31, 2025: €261.2 million). In addition to the increased business volume, the military conflict in Iran led to greater instability in supply chains, which forced us to increase our safety stock levels. Furthermore, rising material costs resulted in a higher valuation of inventories. These factors also influenced the increase in inventories. Furthermore, as of September 30, 2026, €15.7 million has been reported for the first time as assets held for sale. These relate to the Indian tipper body business, which has been classified as a disposal group in accordance with IFRS 5 (↗ Note 4).

Other current assets increased by €5.3 million to €42.3 million (December 31, 2025: €37.1 million). Conversely, other current financial assets decreased by €7.1 million to €10.9 million (December 31, 2025: €18.0 million).

Cash and cash equivalents decreased by €38.2 million to €143.0 million as of September 30, 2026 (December 31, 2025: €181.1 million).

In the first nine months of the year, the company's equity increased by €117.4 million to €445.5 million (December 31, 2025: €328.1 million). This increase was primarily due to the capital increase against cash contribution carried out in February 2026. ↗ Key Business Events This resulted in a 10% increase in the company's share capital through the issuance of 1,490,000 new bearer shares with a notional share of the share capital of €1.00 each. The new shares were placed with institutional investors via an accelerated bookbuilding process at a price of €62.13 per share. This generated gross proceeds of €92.6 million. Of this amount, €1.5 million is recorded in subscribed capital and €89.9 million (less transaction costs of €1.2 million after tax effects; gross €1.7 million) in the capital reserve. Furthermore, the earnings after tax of €43.0 million achieved in the first nine months of 2026 increased equity. Currency effects from the currency translation of foreign subsidiaries recognized in other comprehensive income amounting to €14.8 million also had a positive impact. Conversely, the distribution of dividends of €24.6 million in the second quarter of 2026 reduced equity. In addition, the non-profit-related revaluation of the FAtOCI-designated investment in Trailer Dynamics reduced equity by €10.1 million. The reason for this adjustment is a delayed ramp-up of series production at Trailer Dynamics, due in part to the postponement of regulatory requirements intended to support demand for the product.

The equity ratio improved to 27.9% as of September 30, 2026 (December 31, 2025: 21.2%) due to the increase in equity.

Noncurrent liabilities decreased by €39.0 million to €652.9 million as of September 30, 2026, compared to year-end (December 31, 2025: €691.9 million). It consists primarily of interest-bearing loans to credit institutions, pension obligations, deferred tax liabilities, and other noncurrent financial liabilities. With the exercise of the put option for the recycling business in South America by the minority shareholders in the second quarter of 2026, the associated purchase price liability was reclassified from other noncurrent to other current financial liabilities. This is the main reason for the reduction in other noncurrent financial liabilities by €16.9 million to €61.3 million (December 31, 2025: €78.2 million). Noncurrent interest-bearing loans and borrowings decreased by €13.9 million to €488.7 million, as a scheduled upcoming repayment was reclassified to current liabilities (December 31, 2025: €502.6 million). Pension liabilities decreased by €3.7 million to €41.0 million (December 31, 2025: €44.6 million), primarily due to the increased discount rate. Deferred tax liabilities decreased by €4.6 million to €52.4 million (December 31, 2025: €57.0 million).

Short-term debt decreased by €30.4 million to €496.5 million as of September 30, 2026 (December 31, 2025: €526.9 million). The main driver was the reduction of current interest-bearing loans and borrowings by €84.4 million to €33.8 million (December 31, 2025: €118.2 million), as JOST used the net proceeds from the capital increase to repay the drawn short-term revolving credit facility. Conversely, trade payables increased by €15.0 million to €244.8 million (December 31, 2025: €229.8 million). This is partly attributable to seasonal effects and partly to an increase in safety stocks to minimize potential adverse effects from disruptions or delays in supply chains due to the military conflict in Iran. Furthermore, other current liabilities increased by €13.3 million to €92.1 million (December 31, 2025: €78.8 million). Other current financial liabilities rose by €10.5 million to €39.8 million, partly due to the aforementioned reclassification of the purchase price liability for Usimeca Indústria Mecânica S.A. (December 31, 2025: €29.3 million). Contractual liabilities increased by €3.1 million to €24.5 million (December 31, 2025: €21.4 million). In addition, €9.1 million was separately disclosed as liabilities relating to assets held for sale at the balance sheet date. These relate to the Indian tipper body business, which was classified as a disposal group in accordance with IFRS 5.

As of September 30, 2026, net debt (excluding IFRS 16 liabilities) decreased by €60.2 million to €381.4 million (December 31, 2025: €441.6 million). This is primarily attributable to the capital increase against cash contributions carried out in the first quarter of 2026. The distribution of dividends in the second quarter of 2026, in turn, had a negative impact on net debt. The achieved reduction in net debt, combined with the increase in adjusted EBITDA, led to a significant improvement in the leverage ratio (ratio of net debt to adjusted EBITDA for the last twelve months, excluding IFRS 16 liabilities). It fell to 1.78x as of September 30, 2026 (December 31, 2025: 2.27x). This brings our leverage ratio back within the target range of 1.0x to 2.0x. This gives us the necessary financial flexibility to further advance our M&A strategy.

Working Capital

in € thousands	**Sept 30, 2026**	Dec 31, 2025	Sept 30, 2025
Inventories	297,336	261,175	267,335
Trade receivables	258,933	201,696	223,015
Trade payables	-244,764	-229,773	-234,608
Total	**311,505**	**233,098**	**255,742**
Working Capital as a percentage of LTM sales	18.7%	14.8 %	16.2 %

Working capital increased by €78.4 million to €311.5 million in the first nine months of 2026 (December 31, 2025: €233.1 million). The main reason for this increase is the aforementioned rise in trade receivables (€ +57.2 million) and inventories (€ +36.1 million) compared to December 31, 2025. Trade payables also increased (€15.0 million), but the rise in receivables and inventories was significantly higher due to the increased activity level and the need for safety stocks. The ratio of working capital to sales for the last twelve months accordingly rose to 18.7% compared to the end of the year (December 31, 2025: 14.8%).

The factoring agreements for the sale of trade receivables have not changed significantly compared to the end of the year. The receivables sold decreased to €52.7 million as of September 30, 2026 (December 31, 2025: €54.5 million).

Working capital is further impacted by seasonal effects compared to December 31, 2025, as it is typically lower at the end of the year than during the year. Compared to the same period of the previous year, working capital increased by €55.8 million to €311.5 million (September 30, 2025: €255.7 million). The ratio of working capital to last-twelve-months sales also increased to 18.7% compared to the same quarter of the previous year, influenced by the reasons mentioned above (September 30, 2025: 16.2%). Since working capital is typically lower at the end of the year than during the year due to seasonality in the business, we continue to expect a value within our target range of 17.5% to 18.5% for the full year 2026.

Financial Position

Cash Flow 9M

in € thousands	9M 2026	9M 2025 [1]
Cash flow from operating activities	**50,283**	**124,719**
of which change in net working capital	-75,179	29,347
Cash flow from investing activities	**-20,151**	**-347,988**
of which payments to acquire intangible assets and property, plants, and equipment	-27,280	-28,007
thereof Payments to acquire subsidiaries, net of cash acquired	-730	-323,999
Cash flow from financing activities	**-70,420**	**286,307**
Net change in cash and cash equivalents	**-40,288**	**63,038**
Change in cash and cash equivalents due to exchange rate movements	2,119	-14,044
Cash and cash equivalents at January 1	181,127	129,668
Cash and cash equivalents as of September 30	**142,958**	**178,662**

1) Prior year figures have been amended; ↗ Notes 16 and 20 in the consolidated financial statements as of December 31, 2025.

Cash Flow Q3

in € thousands	Q3 2026	Q3 2025 [1]
Cash flow from operating activities	**15,497**	**68,097**
of which change in net working capital	-27,710	20,975
Cash flow from investing activities	**-6,975**	**-4,713**
of which payments to acquire intangible assets and property, plants, and equipment	-8,209	-10,735
thereof Payments to acquire subsidiaries, net of cash acquired	0	4,929
Cash flow from financing activities	**-17,588**	**-12,794**
Net change in cash and cash equivalents	**-9,066**	**50,590**
Change in cash and cash equivalents due to exchange rate movements	50	-1,572
Cash and cash equivalents as of July 1	151,974	129,644
Cash and cash equivalents as of September 30	**142,958**	**178,662**

1) Prior year figures have been amended; ↗ Notes 16 and 20 in the consolidated financial statements as of December 31, 2025.

In the third quarter of 2026, cash flow from operating activities decreased by € -52.6 million to € +15.5 million (Q3 2025: € +68.1 million). This decline is primarily attributable to changes in working capital, particularly the reduction of trade payables, which resulted in a cash outflow of € -34.7 million in Q3 2026 (Q3 2025: cash inflow of € +9.0 million). In the first nine months of 2026, cash flow from operating activities decreased to € +50.3 million (9M 2025: € +124.7 million). This decrease is largely due to the increase in inventories and trade receivables. Furthermore, the increase in trade payables was significantly lower than in the same period of the previous year. The main drivers of this development were the higher level of activity compared to the previous year and the build-up of safety stocks compared to the end of 2025. The changes in inventories and trade receivables and payables reported in the cash flow statement do not include the inventory items reclassified to the disposal group related to the Indian tipper body business as of September 30, 2026. This reclassification is non-cash and therefore does not affect cash flow from operating activities.

Cash flow from investing activities amounted to € -7.0 million in the third quarter of 2026 (Q3 2025: € -4.7 million). Investments in property, plant and equipment and intangible assets declined to € -8.2 million (Q3 2025: € -10.7 million); however, the prior-year quarter benefited from a cash inflow of € +4.9 million related to the acquisition of the Hyva Group. In the first nine months of 2026, cash flow from investing activities was € -20.2 million (9M 2025: € -348.0 million). This significant change is related to the acquisition of the Hyva Group in the prior year, which resulted in payments of € -324.0 million for the acquisition of subsidiaries in the same period of 2025. In the first nine months of 2026, investments in property, plant and equipment

and intangible assets (excluding acquisitions) decreased slightly to € -27.3 million (9M 2025: € -28.0 million).

Free cash flow (cash flow from operating activities less payments for the acquisition of property, plant and equipment and intangible assets, excluding cash inflows and outflows for acquisitions) decreased to € +7.3 million in the third quarter of 2026 (Q3 2025: € +57.4 million). In the first nine months of 2026, free cash flow amounted to € +23.0 million (9M 2025: € +96.7 million).

Cash flow from financing activities amounted to € -17.6 million in the third quarter of 2026 (Q3 2025: € -12.8 million). This was primarily due to the scheduled repayment of long-term interest-bearing loans totaling € -14.0 million, which was not offset by a corresponding repayment in the prior-year quarter. This was counteracted by higher net borrowing of current interest-bearing loans of € +5.9 million (Q3 2025: € -0.4 million), lower repayments on lease liabilities, and reduced interest payments. In the first nine months of 2026, cash flow from financing activities amounted to € -70.4 million (9M 2025: € +286.3 million). The significant decline is mainly attributable to the fact that the prior year was characterized by substantial debt financing for the acquisition of Hyva. This was offset in the first nine months of 2026 by an inflow of funds from the capital increase amounting to € +92.6 million, for which there was no corresponding effect in the previous year. Additionally, JOST repaid interest-bearing loans by a net amount of € -99.0 million and distributed dividends of € -24.6 million in the first nine months of 2026.

Compared to the same quarter of the previous year, cash and cash equivalents decreased to €143.0 million in the third quarter of 2026 (Q3 2025: €178.7 million).

Opportunities and Risks

JOST's risk and opportunity situation has not changed significantly since the preparation of the 2025 annual report on March 23, 2026. Further details can be found on pages 53 ff. of the 2025 annual report.

The military conflict in Iran, which erupted in February 2026, is likely to last longer than previously assumed. For example, the International Monetary Fund (IMF), in its October 2026 study, no longer anticipates a normalization of the situation in the current fiscal year and assesses the risks to the global economy as predominantly downward. JOST does not operate any production facilities in the affected conflict regions and exports only to a limited extent to countries in the Middle East. Therefore, we currently anticipate only limited direct impacts on our business. The indirect effects, in the form of higher energy, input, and logistics costs, may materialize more significantly in the fourth quarter of 2026 than previously anticipated. However, given the few remaining months of fiscal year 2026, we do not expect this to result in any material deviation from our expectations for consolidated sales and adjusted EBIT for the full year 2026.

Furthermore, the IMF, in its October 2026 study, reaffirmed that economic growth continues in the economies relevant to JOST, despite the military conflict in Iran. Together with our broad product portfolio and the diversity of our industries and end markets, we currently consider the Group's risk situation to be manageable.

Outlook

In light of the business performance to date and taking into account the seasonal slowdown and the expected cost increases in the fourth quarter of 2026, the Executive Board has decided to raise the outlook for the full year 2026 as follows:

Group sales are expected to increase by 9% to 11% in fiscal year 2026 compared to the previous year (previous forecast: single-digit percentage increase; 2025: €1,534.2 million). This upward revision is based on sales achieved to date as well as further cross-selling synergies resulting from the Hyva integration.

Adjusted EBIT is expected to grow by 11% to 14% year-on-year (previous forecast: mid- to upper single-digit percentage growth; 2025: €145.2 million). This results in an adjusted EBIT margin of 9.5% to 9.9% (2025: 9.5%). The realization of further cost synergies is expected to partially offset the increasing burden of rising input costs in the fourth quarter of 2026, until the contractually agreed price adjustment clauses for passing on increased material costs take effect.

This forecast is based on the assumption that the economic situation in our most important markets will not deteriorate unexpectedly.

Investments (excluding acquisitions) in 2026 will be focused on further advancing the integration of Hyva and realizing remaining synergies. Given the increased sales expectations and project delays, we now anticipate that our investments as a percentage of sales in 2026 will be approximately 2.5% (previous forecast: 2.8%; 2025: 2.8%). This places us at the lower end of our strategic corridor of 2.4% to 2.7%.

Net working capital as a percentage of sales is expected to be within our target range of 17.5% to 18.5% in fiscal year 2026 (2025: 14.8%).

Excluding any acquisitions, our leverage ratio (net debt to adjusted EBITDA ratio) should improve further compared to the previous year and be clearly below 2.0x (2025: 2.27x).

From today's perspective, and taking into account the operational development of the JOST Group, the Executive Board is convinced that JOST's economic situation is very strong. Our broad product portfolio and the diversity of our end markets increase the Group's flexibility and improve our ability to quickly absorb regional, cyclical fluctuations in demand. The Group's solid financial and economic position offers JOST numerous opportunities to successfully implement its long-term corporate strategy and to tap into new growth opportunities.

The Executive Board of JOST Werke SE
Neu-Isenburg, November 12, 2026

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

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Consolidated Income Statement — by Function of Expense Method

in € thousands	Notes	9M 2026	9M 2025	Q3 2026	Q3 2025
Sales revenues	(7)	**1,283,565**	**1,147,597**	**426,288**	**383,151**
Cost of sales		**-918,625**	**-831,417**	**-306,307**	**-278,097**
Gross profit		**364,940**	**316,180**	**119,981**	**105,054**
Selling expenses	(8)	-156,080	-145,655	-51,627	-48,799
Research and development expenses		-25,795	-23,741	-8,757	-8,484
Administrative expenses		-91,960	-87,555	-30,738	-29,369
Other income	(9)	8,046	8,666	1,773	3,781
Other expenses	(9)	-9,957	-13,395	-2,502	-5,170
Share of profit or loss of equity method investments		3,168	3,080	1,270	992
Operating profit (EBIT)		**92,362**	**57,580**	**29,400**	**18,005**
Gain/loss on the net monetary position in accordance with IAS 29		-255	-95	-81	-22
Financial income	(10)	24,389	22,692	2,630	750
Financial expense	(10)	-45,720	-44,395	-10,182	-10,075
Net finance result		**-21,586**	**-21,798**	**-7,633**	**-9,347**
Earnings before tax		**70,776**	**35,782**	**21,767**	**8,658**
Income taxes	(11)	-26,078	-13,432	-9,423	-6,195
Earnings after tax from continuing operations		**44,698**	**22,350**	**12,344**	**2,463**
Earnings after tax from discontinued operations IFRS 5	(4)	**-1,668**	**-2,671**	**-1,668**	**-2,540**
Earnings after tax		**43,030**	**19,679**	**10,676**	**-77**
of which attributable to non-controlling interests		709	756	192	569
of which attributable to shareholders of JOST Werke SE		42,321	18,923	10,484	-646
Weighted average number of shares		**16,084,359**	**14,900,000**	**16,390,000**	**14,900,000**
Basic and diluted earnings per share (in €) [1]	(12)	**2.63**	**1.27**	**0.64**	**-0.04**
Basic and diluted earnings per share from continuing operations (in €) [1]	(12)	**2.73**	**1.45**	**0.74**	**0.13**

1) Earnings after tax excluding non-controlling interests

Consolidated Statement of Total Comprehensive Income

in € thousands	**9M 2026**	9M 2025	**Q3 2026**	Q3 2025
Earnings after tax	**43,030**	**19,679**	**10,676**	**-77**
Items that may be reclassified to profit or loss in subsequent periods				
Exchange differences on translating foreign operations	13,932	-52,940	920	4,122
Exchange difference from investments accounted for using the equity method	1,006	344	91	367
Hyperinflation adjustments according to IAS 29	339	369	40	100
Gains and losses from hedge accounting	-566	397	-346	247
Amounts reclassified to profit or loss from hedge accounting	-2	-117	171	-37
Deferred taxes relating to hedge accounting	113	-58	34	-48
Items that will not be reclassified to profit or loss				
Remeasurements of defined benefit pension plans	3,102	2,488	3,365	598
Deferred taxes relating to defined benefit pension plans	-676	-545	-737	-131
Fair value changes on equity instruments designated at FVOCI	-10,115	0	-2,700	0
Other comprehensive income	**7,133**	**-50,062**	**838**	**5,218**
of which other comprehensive income attributable to non-controlling interests	118	-252	-38	268
of which other comprehensive income attributable to shareholders of JOST Werke SE	7,015	-49,810	876	4,950
Total comprehensive income	**50,163**	**-30,383**	**11,514**	**5,141**
of which total comprehensive income attributable to non-controlling interests	827	504	154	837
of which total comprehensive income attributable to shareholders of JOST Werke SE	49,336	-30,887	11,360	4,304

Consolidated Balance Sheet

Assets

in € thousands	Notes	Sept 30, 2026	Dec 31, 2025
Noncurrent assets			
Goodwill		158,164	155,942
Other intangible assets		375,420	396,735
Property, plants, and equipment		236,444	234,962
Investments accounted for using the equity method		16,046	13,494
Deferred tax assets		22,039	20,127
Other noncurrent financial assets	(15), (16)	5,102	13,161
Other noncurrent assets		5,976	4,870
		819,191	**839,291**
Current assets			
Inventories		297,336	261,175
Trade receivables	(15)	258,933	201,696
Receivables from income taxes		7,589	8,640
Other current financial assets	(15), (16)	10,900	17,999
Other current assets		42,327	37,075
Assets held for sale	(4)	15,711	0
Cash and cash equivalents	(15)	142,958	181,127
		775,754	**707,712**
Total Assets		**1,594,945**	**1,547,003**

Equity and Liabilities

in € thousands	Notes	Sept 30, 2026	Dec 31, 2025
Equity			
Subscribed capital		16,390	14,900
Capital reserves		395,904	306,048
Other reserves		-87,873	-94,888
Retained earnings		120,240	100,616
Equity attributable to the shareholders of JOST Werke SE		**444,661**	**326,676**
Non-controlling interests		855	1,473
		445,516	**328,149**
Noncurrent liabilities			
Pension obligations	(17)	40,956	44,609
Other provisions		8,435	8,350
Interest-bearing loans and borrowings	(18)	488,748	502,605
Deferred tax liabilities		52,381	57,022
Other noncurrent financial liabilities	(15), (19)	61,277	78,220
Other noncurrent liabilities		1,123	1,128
		652,920	**691,934**
Current liabilities			
Pension obligations	(17)	2,149	2,683
Other provisions		33,786	34,480
Interest-bearing loans and borrowings	(18)	33,826	118,187
Trade payables	(15)	244,764	229,773
Liabilities from income taxes		16,524	12,297
Liabilities directly associated with the assets held for sale	(4)	9,118	0
Contract liabilities		24,464	21,405
Other current financial liabilities	(15), (19)	39,808	29,292
Other current liabilities		92,070	78,803
		496,509	**526,920**
Total equity and liabilities		**1,594,945**	**1,547,003**

Consolidated Statement of Changes in Equity

Consolidated Statement of Changes in Equity for the nine months ended September 30, 2026

			Other reserves								
in € thousands	Subscribed capital	Capital reserves	Exchange differences on translating foreign operations	Remeasurements of defined benefit pension plans	Gain/loss from hyperinflation adjustments according to IAS 29	Fair value changes on equity instruments designated at FVOCI	Gain/loss from hedge reserve	Retained earnings	**Consolidated equity attributable to shareholders of JOST Werke SE**	Non-controlling interest	**Total consolidated equity**
Balance as of January 1, 2026	**14,900**	**306,048**	**-76,320**	**-15,989**	**2,328**	**-4,855**	**-52**	**100,616**	**326,676**	**1,473**	**328,149**
Profit/loss after tax	0	0	0	0	0	0	0	42,321	42,321	709	43,030
Other comprehensive income	0	0	14,820	3,102	339	-10,115	-568	0	7,578	118	7,696
Deferred taxes relating to other comprehensive income	0	0	0	-676	0	0	113	0	-563	0	-563
Total comprehensive income	0	0	14,820	2,426	339	-10,115	-455	42,321	49,336	827	50,163
Capital increase through the issuance of shares	1,490	89,856	0	0	0	0	0	0	91,346	0	91,346
Dividends paid	0	0	0	0	0	0	0	-24,585	-24,585	0	-24,585
Acquired non-controlling interest	0	0	0	0	0	0	0	1,445	1,445	-1,445	0
Hyperinflation adjustments according to IAS 29	0	0	0	0	0	0	0	443	443	0	443
Balance as of September 30, 2026	**16,390**	**395,904**	**-61,500**	**-13,563**	**2,667**	**-14,970**	**-507**	**120,240**	**444,661**	**855**	**445,516**

Consolidated Statement of Changes in Equity for the nine months ended September 30, 2025

			Other reserves							
in € thousands	Subscribed capital	Capital reserves	Exchange differences on translating foreign operations	Remeasurements of defined benefit pension plans	Gain/loss from hyperinflation adjustments according to IAS 29	Gain/loss from hedge reserve	Retained earnings	Consolidated equity attributable to shareholders of JOST Werke SE	Non-controlling interest	**Total consolidated equity**
Balance as of January 1, 2025	**14,900**	**344,161**	**-37,207**	**-17,455**	**1,989**	**-320**	**99,382**	**405,450**	**0**	**405,450**
Earnings after tax	0	0	0	0	0	0	18,923	18,923	756	19,679
Other comprehensive income	0	0	-52,344	2,488	369	280	0	-49,207	-252	-49,459
Deferred taxes relating to other comprehensive income	0	0	0	-545	0	-58	0	-603	0	-603
Total comprehensive income	0	0	-52,344	1,943	369	222	18,923	-30,887	504	-30,383
Dividends paid	0	0	0	0	0	0	-22,350	-22,350	0	-22,350
Acquired non-controlling interest	0	0	0	0	0	0	0	0	165	165
Hyperinflation adjustments according to IAS 29	0	0	0	0	0	0	204	204	0	204
Balance as of September 30, 2025	**14,900**	**344,161**	**-89,551**	**-15,512**	**2,358**	**-98**	**96,159**	**352,417**	**669**	**353,086**

Consolidated Cash Flow Statement

in € thousands	9M 2026	9M 2025	Q3 2026	Q3 2025
Earnings before tax including discontinued operations[2]	**69,108**	33,111	**20,099**	6,118
Depreciation, amortization, impairment losses and reversal of impairment on noncurrent assets	63,769	63,315	20,559	21,762
Net finance result	21,586	21,798	7,633	9,347
of which hyperinflation adjustments pursuant to IAS 29	255	95	81	22
Other non-cash expenses and income	-3,041	-559	-1,612	282
Change in inventories	-33,299	3,941	2,718	6,855
Change in trade receivables	-53,788	-34,860	4,287	5,111
Change in trade payables	11,908	60,266	-34,715	9,009
Change in other assets and liabilities [1, 2]	757	-3,543	4,025	14,911
Income tax payments	-26,717	-18,750	-7,497	-5,298
Cash flow from operating activities	**50,283**	124,719	**15,497**	68,097
Proceeds from sales of intangible assets	0	399	0	27
Payments to acquire intangible assets	-4,066	-4,161	-914	-1,274
Proceeds from sales of property, plant and equipment	1,296	770	592	485
Payments to acquire property, plant, and equipment	-23,214	-23,846	-7,295	-9,461
Payments to acquire subsidiaries, net of cash acquired	-730	-323,999	0	4,929
Proceeds from the sale of subsidiaries	500	249	500	249
Cash disposed of from sales of subsidiaries	0	-121	0	-121
Proceeds (+) / payments (-) Loans to third parties	135	0	55	0
Dividends received from joint ventures	4,186	591	0	0
Interest received	1,742	2,130	87	453
Cash flow from investing activities	**-20,151**	-347,988	**-6,975**	-4,713

in € thousands	9M 2026	9M 2025	Q3 2026	Q3 2025
Interest payments	-16,959	-16,663	-2,543	-3,386
Payment of interest portion of lease liabilities	-3,036	-3,468	-1,002	-1,297
Proceeds from current interest-bearing loans and borrowings	24,972	86,569	19,737	15,000
Proceeds from long-term interest-bearing loans and borrowings	0	664,000	0	0
Refinancing costs	0	-960	0	0
Repayment of current interest-bearing loans and borrowings	-109,923	-55,475	-13,823	-15,383
Repayment of long-term interest-bearing loans and borrowings	-14,000	-350,000	-14,000	0
Proceeds/ repayment from other financing activities	-4,051	-763	-2,101	-1,625
Proceeds from issue of share capital	92,574	0	0	0
Payments for transaction costs of the capital increase	-1,738	0	0	0
Dividends paid to the shareholders of the company	-24,585	-22,350	0	0
Repayment of lease liabilities	-13,674	-14,583	-3,856	-6,103
Cash flow from financing activities	**-70,420**	**286,307**	**-17,588**	**-12,794**
Net change in cash and cash equivalents	**-40,288**	**63,038**	**-9,066**	**50,590**
Change in cash and cash equivalents due to exchange rate movements	2,119	-14,044	50	-1,572
Cash and cash equivalents at January 1 / July 1 [1]	181,127	129,668	151,974	129,644
Cash and cash equivalents at September 30 [1]	**142,958**	**178,662**	**142,958**	**178,662**

1) Prior year figures have been amended; ↗ Notes 16 and 20 in the consolidated financial statements as of December 31, 2025.
2) Prior year figures have been changed. The presentation of earnings before tax in the cash flow statement also includes discontinued operations.

Notes to the Condensed Consolidated Interim Financial Statements

FOR THE PERIOD ENDED SEPTEMBER 30, 2026

1. General Information

JOST is a world-leading manufacturer and supplier of safety-related systems for the transport industry, agriculture and hydraulic products.

The registered office of JOST Werke SE is located in Neu-Isenburg, Germany. The address is Siemensstraße 2, 63263 Neu-Isenburg. The company is registered in the commercial register of Offenbach am Main, section B, under number 50149.

Shares of JOST Werke SE (hereinafter also referred to as "JOST", "Group", "Company" or "JOST Werke Group") have been traded on the Frankfurt Stock Exchange since July 20, 2017. As of September 30, 2026, the majority of JOST shares are held by institutional investors.

The preparation of the condensed consolidated interim financial statements of JOST Werke SE was based on the going concern principle.

2. Principles for the Preparation of the Interim Financial Statements

The condensed consolidated interim financial statements (hereinafter also referred to as the "Interim Financial Statements") for the nine months ending September 30, 2026 (hereinafter also referred to as the "Reporting Period 2026") comprise JOST Werke SE, its subsidiaries, and a joint venture. These interim financial statements were prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) in London, as applicable in the European Union (EU), and in accordance with the interpretations issued by the IFRS Interpretations Committee (IFRS IC), as applicable on the reporting date.

The interim financial statements are prepared in accordance with IAS 34 Interim Financial Reporting. They do not contain all the information required for a complete consolidated financial statement prepared in accordance with IFRS. Selected explanatory notes are included to clarify events and transactions that are material to understanding the changes in the Group's assets, financial position, and results of operations since the last consolidated financial statements for the financial year ended December 31, 2025. The interim financial statements should be read together with the consolidated financial statements for the financial year ended December 31, 2025, which can be downloaded from https://www.jost-world.com/de/corporate/investors/.

In preparing the interim report, basically the same accounting and consolidation methods were applied as in the last consolidated financial statements as of December 31, 2025.

The new and amended International Financial Reporting Standards and Interpretations applicable to financial years beginning on or after January 1, 2026 had no impact on the current or previous reporting period and are not likely to have a material impact on future periods.

JOST is preparing for the transition to IFRS 18 starting in fiscal year 2027. Based on the current project status, reclassifications of the share of profit from investments accounted for using the equity method, costs related to factoring transactions, as well as of hyperinflation and interest effects out of the financial result into the operating and investing categories are emerging. Key performance indicators for JOST, such as adjusted EBIT, are expected to remain largely unaffected and will continue to be presented via corresponding reconciliation statements. Final quantification will be subject to further project work and ongoing technical discussions regarding the interpretation of the IFRS.

The Executive Board approved the condensed consolidated interim financial statements of JOST Werke SE for the period ending September 30, 2026 for publication on November 12, 2026.

3. Business Combinations

Acquisition of Hyva

On October 14, 2024 (completion of the acquisition on January 31, 2025), the subsidiary Jost-Werke International Beteiligungsverwaltung GmbH acquired all shares (100%) of Hyva III B.V., headquartered in Alphen aan den Rijn, Netherlands. The Hyva Group has been included in JOST's consolidated financial statements since February 1, 2025. The revenues, profit, and loss of the acquired company have been included in the consolidated statement of comprehensive income for the reporting period since the acquisition date.

The purchase price for the acquired net assets, including goodwill, amounted to USD 334,153 thousand (€322,170 thousand). Taking into account the minority interests of USD 191 thousand (€184 thousand), the acquired net assets total USD 334,344 thousand (€322,354 thousand). The cash outflow was USD 377,954 thousand (€364,318 thousand). The difference between the aforementioned purchase price and the cash outflow is primarily due to the acquisition of minority interests after the acquisition date, the cash received, and the repayment of a credit facility held by Hyva with Deutsche Bank Netherlands in connection with the completion of the transaction.

With this acquisition, JOST aims to significantly expand its product portfolio, enable entry into the hydraulic cylinder market, and unlock new growth opportunities.

The goodwill of €63,029 thousand recognized at the acquisition date, calculated on the basis of the purchase price, results from Hyva's strong market position and the expected synergies from the acquisition of market share and know-how in the area of hydraulic production. As of the balance sheet date, the goodwill includes cumulative negative currency translation effects of €-3,387 thousand compared to the value at the acquisition date; of this, a positive effect of €2,941 thousand is attributable to the period from January 1 to September 30, 2026. The carrying amount of the goodwill as of the balance sheet date is €59,642 thousand (December 31, 2025: €56,701 thousand).

The fair values of the trademarks and technologies were determined or valued using the relief-from-royalty method, the fair values of the customer lists using the multi-period excess earnings method, the fair values of inventories at net selling price, and property, plant and equipment at market value within the framework of purchase price allocation.

As part of the purchase price allocation, essentially intangible assets such as customer lists amounting to €120,671 thousand, technologies amounting to €13,768 thousand, trademarks amounting to €107,314 thousand, other intangible assets amounting to €3,813 thousand, but also tangible assets such as inventories amounting to €127,160 thousand and property, plant and equipment amounting to €43,214 thousand were identified and valued.

The gross carrying amounts of trade receivables amounted to €138,075 thousand at the acquisition date. The corresponding allowance for expected credit losses was €9,317 thousand.

The acquired goodwill, as well as the identified assets and assumed liabilities at the time of acquisition, are presented in the following overview.

	in € thousands
Intangible assets	245,566
Property, plant, and equipment	43,214
Inventories	127,160
Trade receivables	128,758
Deferred tax receivables	36,551
Cash and cash equivalents	37,567
Trade payables	-128,491
Interest bearing loans and borrowings	-68,842
Deferred tax liabilities	-70,707
Personnel and other provisions	-22,752
Lease liabilities	-21,612
Other assets and liabilities	-47,087
Net identifiable assets acquired	**259,325**
Plus: Goodwill	63,029
Net assets acquired	**322,354**

The former Hyva Group contributed pro rata sales revenues of €383,673 thousand and a pro rata result of €7,746 thousand to the consolidated income statement for the period from January 1 to September 30, 2026.

4. Discontinued Operations and Disposal Group

Result from Discontinued Operations

In August 2026, a supplementary agreement was concluded with Mutares, the purchaser of the Cranes business unit sold in fiscal year 2025, to finalize outstanding issues related to the sale. In this context, the deferred purchase price receivable was reduced from €2,000 thousand to €500 thousand. The resulting expense of €1,500 thousand is reported in the result from discontinued operations. In addition, there were expenses of €168 thousand in discontinued operations.

Sale of the disposal group of the Indian tipper body business

On August 4, 2026, JOST signed an agreement for the sale of Hyva's tipper body business in India to Belrise Industries Limited. The business is part of the APAC segment. The agreed purchase price is €4.8 million (USD 5.7 million).

The closing of the transaction is subject to customary regulatory approvals and conditions and is expected in the fourth quarter of 2026. However, a delay beyond the end of the year cannot be completely ruled out. As the transaction is not expected to be completed until near the end of the fiscal year, the sale will not have a material impact on the sales and earnings forecast for fiscal year 2026.

As of September 30, 2026, the assets and liabilities attributable to the tipper body business were classified as a disposal group in accordance with IFRS 5. This resulted in an impairment loss of €284 thousand, which was allocated to the goodwill assigned to the disposal group. The loss is eliminated as exceptional in adjusted EBIT (↗ Note 13).

The carrying amounts of assets and liabilities as of September 30, 2026 are shown in the following table:

	in € thousands
Noncurrent assets	1,583
Current assets	14,129
Total assets	**15,711**
Current liabilities	9,118
Total liabilities	**9,118**
Net assets	**6,593**

5. Segment Reporting

Segment Reporting as of September 30, 2026

in € thousands	EMEA	AMERICAS	APAC	Reconciliation	**Consolidated financial statements**
Sales revenues [1]	885,297	358,163	406,849	-366,744	1,283,565 [2]
of which: external sales revenues [1]	**595,653**	**352,085**	**335,827**	**0**	**1,283,565**
of which: internal sales revenues [1]	289,644	6,078	71,022	-366,744	0
Adjusted EBIT [3]	**31,503**	**45,594**	**49,299**	**3,168**	**129,564**
of which: depreciation and amortization	20,948	7,706	8,015	0	36,669
Adjusted EBIT margin	5.3 %	12.9 %	14.7 %		10.1 %
Adjusted EBITDA [3]	**52,451**	**53,300**	**57,314**	**3,168**	**166,233**
Adjusted EBITDA margin	8.8 %	15.1 %	17.1 %		13.0 %

1) Sales by destination during the reporting period:
- EMEA: €582,650 thousand
- AMERICAS: €356,444 thousand
- APAC: €344,471 thousand

2) Sales revenues in the segments are shown by origin.
3) The share of the result from investments accounted for using the equity method is not allocated to any segment and is therefore included in the "Reconciliation" column in the amount of €3,168 thousand.

As explained in ↗ Note 10 to the 2025 Annual Report, the Group adjusted its internal organizational structure and segment reporting in fiscal year 2025 following the acquisition of the Hyva Group. Since then, the Group has reported in the EMEA (Europe, Middle East and Africa), AMERICAS, and APAC (Asia-Pacific) segments. As part of this restructuring, the business in Brazil was reassigned from the Europe region to the new AMERICAS region. Similarly, the African business, previously part of the Asia-Pacific and Africa region, was transferred to the new EMEA region.

Following the acquisition of the Hyva Group, sales revenues are reported according to the business lines "Transport", "Agriculture", and "Hydraulics", as defined from 2025 onwards. Revenues for the reporting period are distributed among the following business lines:

in € thousands	**9M 2026**	9M 2025
Transport	649,410	604,978
As a percentage of total revenue	50.6 %	52.7 %
Agriculture	250,482	209,082
As a percentage of total revenue	19.5 %	18.2 %
Hydraulics	383,673	333,537
As a percentage of total revenue	29.9 %	29.1 %
Total	**1,283,565**	**1,147,597**

Segment Reporting as of September 30, 2025

in € thousands	EMEA	AMERICAS	APAC	Reconciliation	**Consolidated financial statements**
Sales revenues [1]	830,924	312,970	342,042	-338,339	1,147,597 [2]
of which: external sales revenues [1]	**557,983**	**308,269**	**281,345**	**0**	**1,147,597**
of which: internal sales revenues [1]	272,941	4,701	60,697	-338,339	0
Adjusted EBIT [3]	**33,781**	**32,886**	**40,293**	**3,080**	**110,040**
of which: depreciation and amortization	18,467	7,160	7,354	0	32,981
Adjusted EBIT margin	6.1 %	10.7 %	14.3 %		9.6 %
Adjusted EBITDA [3]	**52,248**	**40,046**	**47,647**	**3,080**	**143,021**
Adjusted EBITDA margin	9.4 %	13.0 %	16.9 %		12.5 %

1) Sales by destination during the reporting period:
- EMEA: €542,844 thousand
- AMERICAS: €312,564 thousand
- APAC: €292,189 thousand

2) Sales revenues in the segments are shown by origin.
3) The share of the result from investments accounted for using the equity method is not allocated to any segment and is therefore included in the "Reconciliation" column in the amount of €3,080 thousand.

Reconciliation from earnings after tax to adjusted earnings figures:

in € thousands	**9M 2026**	9M 2025
Earnings after tax from continuing operations	**44,698**	**22,350**
Income taxes	26,078	13,432
Net finance result	21,586	21,798
EBIT	**92,362**	**57,580**
D&A from PPA / Step-up inventories	26,816	41,036
of which step-up inventories	0	10,702
Goodwill impairment – tipper body business	284	0
Other effects	10,102	11,424
Adjusted EBIT	**129,564**	**110,040**
Adjusted EBIT margin	10.1 %	9.6 %
Depreciation of property, plant and equipment	31,840	30,502
Amortization of intangible assets	4,829	3,757
Write-ups of intangible assets	0	-1,278
Adjusted EBITDA	**166,233**	**143,021**
Adjusted EBITDA margin	13.0 %	12.5 %

The other effects are explained in more detail in ↗ Note 13.

The following table shows the noncurrent assets by segment as of September 30, 2026:

in € thousands	EMEA [1]	AMERICAS	APAC	Reconciliation [2]	**Consolidated financial statements**
Noncurrent assets [2]	489,117	144,816	143,655	16,046	793,633

1) Of this amount, noncurrent assets of €426,785 thousand are attributable to companies based in Germany.
2) Noncurrent assets include the carrying amount of investments measured using the equity method, which is not allocated to any segment and is therefore added in the reconciliation column.

The following table shows the noncurrent assets by segment as of December 31, 2025:

in € thousands	EMEA [1]	AMERICAS	APAC	Reconciliation [2]	**Consolidated financial statements**
Noncurrent assets [2]	494,426	149,633	148,450	13,494	806,003

1) Of this amount, noncurrent assets of €431,418 thousand are attributable to companies based in Germany.
2) Noncurrent assets include the carrying amount of investments measured using the equity method, which is not allocated to any segment and is therefore added in the reconciliation column.

Noncurrent assets include goodwill, intangible assets, property, plant and equipment, equity investments and other noncurrent assets (excluding financial instruments).

6. Seasonal Influences on Business Activities

Seasonal factors during the fiscal year can lead to fluctuations in sales and the resulting earnings. Sales and earnings of the JOST Werke Group are generally higher in the first half of the year, as major customers close their production facilities for the summer break at the beginning of the third quarter, and agricultural customers typically make investments before the start of the harvest season.

7. Sales Revenue

Revenues as of September 30, 2026, are higher than the previous year, due in part to realized synergies from the shared use of customer relationships and sales channels following the integration of the Hyva Group. Furthermore, the inclusion of the Hyva Group for the entire nine-month period of 2026 (compared to February in the previous year) and positive demand developments in the relevant end markets contribute to this increase.

Sales revenue of €219 thousand was recorded from contracts that are fulfilled over a period of time.

8. Selling expenses

Selling expenses for the 2026 reporting period were higher than in the previous year. The increase in selling expenses was less than proportional to sales growth, which is attributable to realized synergies from the integration of the Hyva Group, particularly cost savings from the shared use of sales channels and personnel cost reductions. Furthermore, the Hyva Group was included in the current fiscal year for the entire nine-month period, whereas in the previous year it was only included in selling expenses from February onwards.

9. Other Income/Other Expenses

For the reporting period 2026, other income amounted to €8.0 million (reporting period 2025: €8.7 million) and other expenses to €10.0 million (reporting period 2025: €13.4 million).

In the reporting period 2026, other income resulted mainly from currency gains (reporting period 2025: primarily currency gains). Other expenses in the reporting period 2026 resulted mainly from currency losses (reporting period 2025: primarily currency losses).

10. Net Finance Result

The result from the net position of monetary items in accordance with IAS 29 is €-255 thousand (2025: €-95 thousand).

The financial income consists of the following items:

in € thousands	**9M 2026**	9M 2025
Interest income	1,121	2,008
Realized currency gains	5,330	12,493
Unrealized currency gains	12,057	6,806
Result from measurement of derivatives	5,693	849
Other financial income	188	536
Total	**24,389**	**22,692**

The financial expenses consist of the following items:

in € thousands	**9M 2026**	9M 2025
Interest expenses	-24,205	-24,948
of which: interest expenses from leasing	-3,073	-3,321
Realized currency losses	-7,037	-4,127
Unrealized currency losses	-11,692	-13,451
Result from measurement of derivatives	-1,635	-966
Other financial expenses	-1,151	-903
Total	**-45,720**	**-44,395**

The unrealized currency effects relate to non-cash effects from the valuation of foreign currency loans and from the valuation of other financial assets and liabilities. As in the previous year, the result from derivatives valuation in the reporting period 2026 results from changes in the market values of these financial instruments. Reference is made to ↗ Notes 16 and 19 to the financial statements.

11. Income Taxes

The following table shows the composition of income taxes:

in € thousands	**9M 2026**	9M 2025
Current tax	-35,036	-24,083
Deferred taxes	8,958	10,651
Income taxes	**-26,078**	**-13,432**

Tax expenses are determined based on the best possible estimate by management of the weighted annual income tax rate for the entire financial year, multiplied by the pre-tax profit of the interim reporting period.

12. Earnings per Share

As of September 30, 2026, the number of issued no-par-value bearer shares was 16,390,000 (December 31, 2025: 14,900,000). The increase compared to the previous year's balance sheet date is attributable to the capital increase carried out during the fiscal year. The weighted average number of shares outstanding in the first nine months of 2026 was 16,084,359.

The diluted earnings per share (in €) are equal to the undiluted earnings per share.

in € thousands	**9M 2026**	9M 2025
Earnings after tax from continuing operations	44,698	22,350
of which attributable to non-controlling interests	709	756
of which attributable to shareholders of JOST Werke SE	43,989	21,594
Earnings after tax from discontinued operations IFRS 5	-1,668	-2,671
Earnings after tax	43,030	19,679
Weighted average number of shares	16,084,359	14,900,000
Basic and diluted earnings per share (in €)[1]	**2.63**	**1.27**
Earnings per share from continuing operations (in €)	2.73	1.45
Earnings per share from discontinued operations (in €)	-0.10	-0.18

1) Excluding non-controlling interests

13. Exceptionals

The adjusted effects shown below serve to provide a better understanding of the profit and loss statement.

In the reporting period 2026, expenses totaling €37,202 thousand (2025: €52,460 thousand) were adjusted within the EBIT (earnings before interest and taxes).

Adjustments within EBIT amount to €26,816 thousand (2025: €41,036 thousand) resulting from amortization of purchase price allocations (PPA amortization), which were recognized in cost of sales, selling expenses, and research and development expenses. The impairment of goodwill from the tipper body business amounts to €284 thousand. Furthermore, expenses for other effects amounting to €10,102 thousand (2025: €11,424 thousand) were adjusted within cost of sales, selling expenses, research and development, administrative expenses, and other expenses. These other effects primarily relate to expenses for optimization projects, personnel measures, expenses for optimizing business processes at JOST (especially consulting expenses), and expenses for optimizing business processes at Hyva. During the reporting period, financial expenses of €517 thousand related to the acquisition of the remaining 25% of the shares in Usimeca Indústria Mecânica S.A. were also adjusted.

Adjusted income taxes correspond to the actual tax expense (excluding deferred tax effects) for 2026, amounting to € -35,036 thousand (2025: € -24,083 thousand) (see ↗ Note 11 to the Financial Statements). In previous years, adjusted income taxes were calculated based on the country-specific tax rates applicable to the Group. As of December 31, 2025, the calculation method was changed for the first time to use the actual tax expense, excluding deferred tax effects. For comparability purposes, this new calculation method was also applied to the comparative period.

The following tables show the result adjusted for these effects:

9M 2026

in € thousands	January 1 - September 30, 2026 Unadjusted	D&A from PPA	Impairment of Goodwill for Tipper Bodies	Other effects	Adjustments, total	**January 1 - September 30, 2026 Adjusted**
Sales revenues	**1,283,565**				**0**	**1,283,565**
Cost of sales	**-918,625**	**1,130**	**0**	**2,494**	**3,624**	**-915,001**
Gross profit	**364,940**	**1,130**	**0**	**2,494**	**3,624**	**368,564**
Selling expenses	-156,080	25,499	284	4,010	29,793	-126,287
Research and development expenses	-25,795	187	0	-27	160	-25,635
Administrative expenses	-91,960	0	0	3,383	3,383	-88,577
Other income	8,046	0	0	-81	-81	7,965
Other expenses	-9,957	0	0	323	323	-9,634
Share of profit or loss of equity method investments	3,168	0	0		0	3,168
Operating profit (EBIT)	**92,362**	**26,816**	**284**	**10,102**	**37,202**	**129,564**
Gain / loss on the net monetary position in accordance with IAS 29	-255	0	0	0	0	-255
Financial income	24,389	0	0	0	0	24,389
Financial expense	-45,720	0	0	517	517	-45,203
Net finance result	**-21,586**	**0**	**0**	**517**	**517**	**-21,069**
Earnings before tax	**70,776**	**26,816**	**284**	**10,619**	**37,719**	**108,495**
Income taxes	-26,078					-35,036
Earnings after tax from continuing operations	**44,698**					**73,459**
Earnings after tax from discontinued operations according to IFRS 5	**-1,668**					**-1,668**
Earnings after tax	**43,030**					**71,791**
of which attributable to noncontrolling interests	709					709
thereof share of consolidated Earnings after tax attributable to shareholders of JOST Werke SE	42,321					71,082
Weighted average number of shares	**16,084,359**					**16,084,359**
Basic and diluted earnings per share (in €)	**2.63**					**4.42**
Basic and diluted earnings per share from continuing operations (in €)	**2.73**					**4.52**

9M 2025

in € thousands	January 1 - September 30, 2025 Unadjusted	D&A from PPA / Step-Up Inventories	Impairment of Goodwill for Tipper Bodies	Other effects	Adjustments, total	**January 1 - September 30, 2025 Adjusted**
Sales revenues	**1,147,597**	**0**	**0**	**0**	**0**	**1,147,597**
Cost of sales	**-831,417**	**11,821**	**0**	**1,945**	**13,766**	**-817,651**
Gross profit	**316,180**	**11,821**	**0**	**1,945**	**13,766**	**329,946**
Selling expenses	-145,655	27,034	0	1,627	28,661	-116,994
Research and development expenses	-23,741	2,181	0	231	2,412	-21,329
Administrative expenses	-87,555	0	0	7,403	7,403	-80,152
Other income	8,666	0	0	0	0	8,666
Other expenses	-13,395	0	0	218	218	-13,177
Share of profit or loss of equity method investments	3,080	0	0	0	0	3,080
Operating profit (EBIT)	**57,580**	**41,036**	**0**	**11,424**	**52,460**	**110,040**
Gain / loss on the net monetary position in accordance with IAS 29	-95	0	0	0	0	-95
Financial income	22,692	0	0	0	0	22,692
Financial expense	-44,395	0	0	0	0	-44,395
Net finance result	**-21,798**	**0**	**0**	**0**	**0**	**-21,798**
Earnings before tax	**35,782**	**41,036**	**0**	**11,424**	**52,460**	**88,242**
Income taxes	-13,432					-24,083
Earnings after tax from continuing operations	**22,350**					**64,159**
Earnings after tax from discontinued operations according to IFRS 5	**-2,671**					**-2,671**
Earnings after tax	**19,679**					**61,488**
of which attributable to noncontrolling interests	756					756
thereof share of consolidated Earnings after tax attributable to shareholders of JOST Werke SE	18,923					60,732
Weighted average number of shares	**14,900,000**					**14,900,000**
Basic and diluted earnings per share (in €)	**1.27**					**4.08**
Basic and diluted earnings per share from continuing operations (in €)	**1.45**					**4.26**

14. Equity

On February 24, 2026, the Executive Board of JOST Werke SE, with the approval of the Supervisory Board, resolved to carry out a capital increase against cash contributions, utilizing the authorized capital and excluding shareholders' pre-emptive rights. The registration in the Commercial Register took place on February 25, 2026.

This resulted in a 10% increase in the company's share capital through the issuance of 1,490,000 new bearer shares, each with a notional share of the share capital of €1.00. The new shares are entitled to dividends from January 1, 2025. A dividend of €1.50 was paid for each new share.

In total, these 1,490,000 new no-par-value bearer shares were placed with institutional investors in the following days via an accelerated bookbuilding process at a placement price of €62.13 per share. This resulted in gross proceeds of €92,574 thousand, of which €1,490 thousand was allocated to subscribed capital and €91,084 thousand to the capital reserve. Transaction costs of €1,228 thousand (after tax effects of €510 thousand) were deducted from the capital reserve.

As a result of exercising the put option, the non-controlling interests amounting to €1,445 thousand were reclassified within equity.

The number of shares issued as of September 30, 2026 is 16,390,000.

15. Financial Assets and Financial Liabilities

The carrying amounts, fair values, categories and classes of financial assets and financial liabilities are as follows:

in € thousands	Measurement categories in accordance with IFRS 9	Carrying amount Sept 30, 2026	Fair value Sept 30, 2026	Carrying amount Dec 31, 2025	Fair value Dec 31, 2025	Level
Assets						
Cash and cash equivalents	FAAC	142,958	142,958	181,127	181,127	n/a
Trade receivables	FAAC	254,148	254,148	199,792	199,792	n/a
Trade receivables (factoring)[1]	FAtPL	4,785	4,785	1,904	1,904	3
Other financial assets	FAAC	4,794	4,794	13,922	13,922	n/a
Other financial assets (investment in Trailer Dynamics)[1]	FAtOCI	0	0	10,115	10,115	3
Other financial assets (bank bills of exchange)	FAtPL	6,244	6,244	5,604	5,604	2
Derivative financial assets	FAtPL	4,964	4,964	1,519	1,519	2
Total		**417,893**	**417,893**	**413,983**	**413,983**	

1) Factoring, investment in Trailer Dynamics (↗ Note 16)

Cash and cash equivalents, trade receivables, and other financial assets generally have short maturities. Therefore, their fair value is approximately equal to their carrying amount. As of the reporting date, and as of December 31, 2025, all other financial assets are measured at amortized cost (FAAC), with the exception of receivables from factoring, bank bills of exchange, and derivatives, which are measured at fair value (FAtPL). The investment in Trailer Dynamics is measured at fair value (FAtOCI).

in € thousands	Measurement categories in accordance with IFRS 9	Carrying amount Sept 30, 2026	Fair value Sept 30, 2026	Carrying amount Dec 31, 2025	Fair value Dec 31, 2025	Level
Liabilities						
Trade payables	FLAC	244,764	244,764	229,773	229,773	n/a
Interest-bearing loans and borrowings [1]	FLAC	524,340	521,025	622,707	622,577	3
Lease liabilities	n/a[2]	76,545	n/a	79,454	n/a	n/a
Contingent purchase price liability	FLtPL	0	0	730	730	3
Other financial liabilities	FLAC	905	905	503	503	n/a
Other financial liabilities (consideration payable for non-controlling interests)	FLAC	16,469	16,469	15,369	15,369	n/a
Other financial liabilities (factoring)	FLAC	6,598	6,598	11,068	11,068	n/a
Derivative financial liabilities	FLtPL	568	568	388	388	2
Total		**870,189**	**790,329**	**959,992**	**880,408**	

1) Excluding accrued financing costs (↗ Note 18)
2) Within the scope of IFRS 16

Trade payables and other financial liabilities have short maturities; therefore, their carrying amounts and fair values do not differ. With the exception of derivative financial liabilities, all liabilities listed in the table above are measured at amortized cost (FLAC). The latter are measured at fair value (FLtPL).

Lease liabilities fall within the scope of IFRS 16 and therefore cannot be assigned to any of the valuation categories established under IFRS 9.

The JOST Werke Group uses the following hierarchy to determine and disclose the fair value of financial instruments according to the valuation method:

Level 1: Listed (unadjusted) prices in active markets for similar assets or liabilities

Level 2: Input factors, excluding quoted prices included in Level 1, that are observable for the asset or liability – either directly (i.e., as price) or indirectly (i.e., derived from prices)

Level 3: Input factors for the asset or liability that are not based on observable market data (unobservable input factors).

No reclassifications were made between the levels of the hierarchy of fair values in the years 2026 and 2025.

The fair value of interest-bearing loans and borrowings is determined for the years 2026 and 2025 taking into account actual yield curves and is classified as level 3 of the fair value hierarchy.

The valuation of derivative financial instruments and the purchase price liability for the acquisition of the minority interests are described in ↗ Notes 16 and 19 to the financial statements.

16. Other Financial Assets

As of September 30, 2026, there were ten factoring agreements in place. In eight of these agreements, the credit risk is fully transferred to the buyers, while the late payment risk remains with JOST. In two agreements, the credit risk remains fully with JOST. The liabilities resulting from late payment and credit risk are included in other financial liabilities.

As of September 30, 2026, receivables amounting to €52,733 thousand (December 31, 2025: €54,452 thousand) were part of the factoring agreements.

As of the balance sheet date, other financial assets primarily comprised bank bills of exchange, a loan receivable, security deposits, cash investments, and derivatives. No financial assets were subject to impairment. As of the balance sheet date, no other financial assets were at risk of default.

Several derivatives were entered into to hedge the exchange rate risk between the Swedish krona and the euro. Of these, one derivative remained as of September 30, 2026 (mark-to-market valuation), which is reported in other current financial assets with a positive fair value of €191 thousand. As of December 31, 2025, a positive fair value of €13 thousand was also recorded.

Future interest rate volatility from the floating-rate tranches of the promissory note loan with issues in 2022 and 2025, as well as the term loan from 2024, is hedged with 16 interest rate swaps. As of September 30, 2026, the interest rate swaps have a positive fair value (mark-to-market valuation) of €4,773 thousand, which is reported under other financial assets. As of December 31, 2025, the positive fair value was €984 thousand.

In July 2024, JOST acquired a 10% stake in Trailer Dynamics GmbH (Eschweiler) for €14,970 thousand. The stake is designated as a fair value equity instrument (FVOCI) measured through other comprehensive income and is reported under other noncurrent financial assets. As of September 30, 2026, the stake was revalued, and a fair value of zero was determined. The resulting change in value was recognized in other comprehensive income without affecting profit or loss.

17. Pension Obligations

Pension liabilities amounted to €43.1 million as of September 30, 2026 (December 31, 2025: €47.3 million). The following key actuarial assumptions were made:

Assumptions

	Sept 30, 2026	Dec 31, 2025
Discount rate	4.5 %	3.9 %
Inflation rate / future pension increases	2.0 %	2.0 %
Future salary increases	2.0 %	2.0 %

18. Interest-Bearing Loans and Borrowings

The table below shows the Group's loan liabilities as of September 30, 2026:

in € thousands		Sept 30, 2026	Dec 31, 2025
Promissory note loan (2025)	3 years, fixed	35,000	35,000
Promissory note loan (2025)	3 years, variable	112,000	112,000
Promissory note loan (2025)	5 years, fixed	42,500	42,500
Promissory note loan (2025)	5 years, variable	96,500	96,500
Promissory note loan (2025)	7 years, fixed	20,500	20,500
Promissory note loan (2025)	7 years, variable	13,500	13,500
Promissory note loans (2022)	5 years, fixed	20,000	20,000
Promissory note loans (2022)	5 years, variable	52,500	52,500
		392,500	**392,500**
Revolving credit facility		10,000	85,000
Loan (2024)	5 years, variable	112,000	126,000
Other		9,840	19,207
Interest-bearing loans		**524,340**	**622,707**
Accrued financing costs		-1,766	-1,915
Total		**522,574**	**620,792**

Effective December 2, 2022, the company placed promissory note loans with a total value of €130,000 thousand. These loans initially had maturities of three, five, and seven years, respectively, and carried both fixed and variable interest rates. The guarantors are JOST Werke SE, Jost-Werke International Beteiligungsverwaltung GmbH, Neu-Isenburg, Germany, JOST-Werke Deutschland GmbH, Neu-Isenburg, Germany, and Jasione GmbH, Neu-Isenburg, Germany.

As of August 31, 2024, the company concluded a syndicated loan of €280,000 thousand linked to ESG targets with a term of five years. The loan consists of a term loan of €140,000 thousand and a revolving credit facility of the same amount, which also includes an extension option. Interest is calculated on a EURIBOR basis plus a company-specific margin, which is linked, among other things, to the achievement of sustainability targets for CO2 reduction, increasing the proportion of women in management positions, and reducing workplace accidents. In addition to JOST Werke SE, the guarantors are Jost-Werke International Beteiligungsverwaltung GmbH, Neu-Isenburg, JOST-Werke Deutschland GmbH, Neu-Isenburg, and Jasione GmbH, Neu-Isenburg. As of September 30, 2026, the outstanding debt amounted to €112,000 thousand (December 31, 2025: €126,000 thousand). The Group is obligated to comply with financial covenants at the end of each annual and interim reporting period. The ratio of total net financial liabilities from loans to total equity must not exceed 1.5. As of September 30, 2026, all of the aforementioned financial covenants were met.

In April 2025, JOST Werke SE successfully placed promissory note loans totaling €320,000 thousand with maturities of three, five, and seven years to refinance the short-term bridge financing for the acquisition of Hyva. The promissory note loans carry fixed and variable interest rates. In addition to JOST Werke SE, the guarantors are Jost-Werke International Beteiligungsverwaltung GmbH, Neu-Isenburg, Germany; JOST-Werke Deutschland GmbH, Neu-Isenburg, Germany; and Jasione GmbH, Neu-Isenburg, Germany.

The Group hedges part of its variable-rate liabilities (€203,500 thousand) against interest rate risks by means of interest rate swaps in order to counteract changes in the 3-month EURIBOR rate or the 6-month EURIBOR rate (see ↗ Note 16 to the financial statements).

Other interest-bearing loans and borrowings also include current account liabilities and short-term loans amounting to €9,840 thousand (as of December 31, 2025: €19,207 thousand).

As of September 30, 2026, the Group had drawn down its available revolving credit facility of €10,000 thousand and blocked €1,625 thousand as security for outstanding bank guarantees (December 31, 2025: €85,000 thousand drawn down and €4,305 thousand blocked as security for outstanding bank guarantees). Thus, as of the reporting date, the Group had €128,375 thousand (December 31, 2025: €50,513 thousand) available from the credit facility. The revolving credit facility has a short-term maturity and is therefore reported under current liabilities.

The revolving credit facility has a variable interest rate, depending on the EURIBOR development and the group-wide leverage ratio of JOST.

Interest payments for the financing amounted to €16,959 thousand in the first nine months of 2026 (up to September 30, 2025: €16,663 thousand).

The costs incurred under the previous financing agreement will be allocated, insofar as they can be allocated, according to the effective interest rate method. The costs from the financing agreement of December 2, 2022, will be allocated until the end of December 2029, those from the financing agreement of August 31, 2024, until the end of August 2029, and those from the financing agreement of April 30, 2025, until the end of May 2032.

19. Other Financial Liabilities

In the period from January 1, 2026 to September 30, 2026, a further 76 derivatives were concluded to hedge the exchange rate risk from the operating business between the Swedish Krona and the Euro, the US Dollar, the British Pound, and the Chinese Yuan/Renminbi, which have a negative fair value of €-568 thousand as of September 30, 2026 (Mark-to-Market valuation), which is shown in the balance sheet under other financial liabilities. The notional amount of the hedging transactions as of September 30, 2026, is SEK 55,800 thousand, CNH 43,477 thousand, €0 thousand, GBP 0 thousand, and USD 0 thousand (December 31, 2025: SEK 36,930 thousand, CNH 90,827 thousand, €143,110 thousand, GBP 20,438 thousand, and USD 17,427 thousand). During the reporting period, gains or losses from hedge accounting recognized in other comprehensive income of €-2 thousand gross (reporting period 2025: €-117 thousand) were reclassified to the income statement.

As part of the acquisition of Hyva, the JOST Group acquired a put option held by the former owners of Usimeca Indústria Mecânica S.A. for the remaining 25% of the shares. The option was exercisable at any time from May 3, 2026, and was irrevocably exercised on May 4, 2026. Upon exercise, the option liability was converted into an unconditional purchase price liability, which is measured at amortized cost. As a result of the final determination of the option price, the liability increased to €16,469 thousand (December 31, 2025: €15,369 thousand). In the first nine months of 2026, €517 thousand was recognized in profit or loss as a financial expense; €583 thousand from the currency translation (EUR/BRL) was recognized in other comprehensive income.

For details on loan maturities, ↗ Note 18

Other financial liabilities include liabilities to the factor arising from factoring agreements amounting to €6,598 thousand (December 31, 2025: €11,068 thousand). In the cash flow statement, the change in these liabilities is presented under financing activities, including cash inflows and outflows from other financing activities.

20. Other Financial Obligations

The Group is currently investigating a potential legal case in the AMERICAS region. Due to the existing uncertainties regarding both the probability of occurrence and the amount of any potential liability, no provision has been made. The matter is therefore treated as a contingent liability. Preliminary calculations indicate that the potential gross charge is likely to be in the single-digit to low double-digit million-euro range. Insurance payments could mitigate any potential financial impact. Based on the information currently available, JOST does not expect any net charge to be material to the Group's assets, financial position, or results of operations.

21. Related Parties Disclosures

IAS 24 defines related parties as companies and persons that control or can exert significant influence over another party.

The following changes occurred within the JOST Group structure and/or related companies by September 30, 2026:

Hyva Chile SpA, Santiago de Chile, Chile, was renamed JOST Andina SpA on February 5, 2026.

JOST-Werke VG1 GmbH, Neu-Isenburg, Germany, was in liquidation as of September 30, 2026. The liquidation was completed on October 7, 2026.

Hyva Asia Holdings Pte. Ltd., Singapore, was merged into Jost Far East Pte. Ltd., Singapore, on March 31, 2026.

Hyva Ibérica S.A.U., Olérdola, Zaragoza, Spain, was merged into JOST Iberica S.A., Zaragoza, Spain, on July 1, 2026.

On July 31, 2026, Kennis Service Drachten B.V. was merged into Hyva International B.V., and Hyva Securities B.V. and Hyva Group B.V. were merged into Hyva Holding B.V., Alphen aan den Rijn, Netherlands.

Hyva Holding B.V., Alphen aan den Rijn, Netherlands, was merged into Hyva International B.V., Alphen aan den Rijn, Netherlands, on August 1, 2026.

LH Lift Ningbo Co. Ltd, Ningbo, PR China, was liquidated on April 30, 2026.

Furthermore, the structure of the Group as of September 30, 2026, including the subsidiaries and the joint venture, has not changed compared to December 31, 2025, with the exception of the changes described above.

The Executive Board remains unchanged and consists of the following members, all of whom are related parties as defined in IAS 24:

- Joachim Dürr, graduate engineer, Dachau
  Chairman of the Executive Board
  Chief Executive Officer
- Oliver Gantzert, qualified engineer, Darmstadt
  Chief Financial Officer
- Dirk Hanenberg, Graduate Engineer (FH), Ravensburg
  Chief Operating Officer

As of September 30, 2026, the Supervisory Board consisted of the following persons:

- Dr. Stefan Sommer (Chairman)
- Jürgen Schaubel (Deputy Chairman)
- Helmut Ernst
- Evelyne Freitag
- Natalie Hayday
- Diana Rauhut

Regular supervisory board elections took place at the JOST Werke SE annual general meeting on May 7, 2026. Mr. Karsten Kühl did not stand for re-election.

Ms. Evelyne Freitag was recruited as a new Supervisory Board candidate and was elected to the Supervisory Board by the Annual General Meeting, in addition to the existing members, Dr. Stefan Sommer, Jürgen Schaubel, Helmut Ernst, Natalie Hayday and Diana Rauhut, effective at the end of the Annual General Meeting.

During the reporting period 2026, there were no significant changes to existing business relationships or new business transactions with related companies and persons.

22. Events after the Reporting Date

After the former owners of Usimeca Indústria Mecânica S.A. exercised their put option on the remaining 25% of the shares on May 4, 2026, the transaction was completed on October 15, 2026. The agreed purchase price was BRL 97,293 thousand (€16,469 thousand). Of this amount, BRL 89,060 thousand (€15,085 thousand) was paid directly to the seller, and BRL 8,233 thousand (€1,384 thousand) was deposited in an escrow account.

There were no further significant reportable events after the balance sheet date.

23. Review

The interim report was neither audited in accordance with Section 317 of the German Commercial Code (HGB) nor subjected to a review by an auditor.

Neu-Isenburg, November 12, 2026

Joachim Dürr, Oliver Gantzert, and Dirk Hanenberg

FURTHER INFORMATION

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Financial Calendar 2026

November 12, 2026	**Interim Report 9M 2026/Q3 2026**

Financial Calendar 2027

February 18, 2027	**Preliminary results for fiscal year 2026**
March 24, 2027	**Annual Report 2026**
May 5, 2027	**Annual General Meeting 2027**
May 13, 2027	**Interim Report Q1 2027**
June 10, 2027	**Capital Markets Day**
August 12, 2027	**Interim Report H1 2027/Q2 2027**
November 11, 2027	**Interim Report 9M 2027/Q3 2027**

Legal notice

This document contains forward-looking statements. These statements reflect management's current views, expectations, and assumptions and are based on information currently available to management. Forward-looking statements do not guarantee future results and developments and are subject to known and unknown risks and uncertainties. Actual results and developments may therefore differ significantly from the expectations and assumptions expressed in this document due to various factors. These factors include, in particular, changes in general economic conditions and the competitive environment. Furthermore, developments in the financial markets and exchange rate fluctuations, as well as changes in national and international laws, especially with regard to tax regulations, and other factors, may affect the company's future results and developments. Neither the company nor its subsidiaries undertake any obligation to update the statements contained in this communication.

This interim report is a convenience translation of the German report. The German version and the English translation are available for download at http://ir.jost-world.com/. In case of discrepancies, the German version of the interim report takes precedence over the English translation.

Imprint

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